

The Temple Bar Gallery and Studios Company Limited By Guarantee
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2025

GSW Faulkner Orr (Audit & Assurance) Limited
Chartered Accountants and Statutory Auditors
Second Floor
One Stephen Street Upper
Dublin 8

Company Number: 110199
Charity Number: CHY 12031
Charities Regulatory Authority Number: 20034375

The Temple Bar Gallery and Studios Company Limited By Guarantee

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The Temple Bar Gallery and Studios Company Limited By Guarantee

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors

Michelle Darmody
Anne Mathews
Isabel Nolan
Geraldine Shanley
Paul McAree
Peter McGovern
Joseph Hanly
Lye Ogunsanya
Joe Prendergast
Laura Redmond
Richard Lyons
Léann Herlihy (Appointed 5 February 2025)
Bassam Al-Sabah (Resigned 5 February 2025)
Austin Hearne (Appointed 8 October 2025)

Chairperson

Richard Lyons

Company Secretary

Joseph Hanly (Resigned 11 February 2026)
Austin Hearne (Appointed 11 February 2026)

Charity Number

CHY 12031

Charities Regulatory Authority Number

20034375

Company Registration Number

110199

Registered Office and Principal Address

Temple Bar Gallery & Studios
5-9 Temple Bar
Dublin 2

Auditors

GSW Faulkner Orr (Audit & Assurance) Limited
Chartered Accountants and Statutory Auditors
Second Floor
One Stephen Street Upper
Dublin 8

Principal Bankers

AIB Bank
Grafton Street
Dublin 2

The Temple Bar Gallery and Studios Company Limited By Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2025

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2025.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of The Temple Bar Gallery and Studios Company Limited By Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2025.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Temple Bar Gallery and Studios is a company registered in Ireland, which was incorporated on 17th October 1985 and is a company limited by guarantee not having a share capital.

Management

Temple Bar Gallery + Studios (TBG+S) has a dedicated, core team who implement the TBG+S artistic vision and strategy and manage the day-to-day needs of the organisation. There are five full-time roles of Director, Programme Curator, L+PE Curator, Communications Executive, Gallery + Studio Co-ordinator and PT Finance Coordinator and Fundraising Executive, funded by a foundation. Together with the important input of artist members and the Board members, they are responsible for defining the TBG+S' vision and strategic ambitions, developing and delivering artistic programmes across the year.

A team of Gallery Mediators play a vital role in gallery invigilation and engaging visitors with the exhibitions. These secure six one-day per week work contracts and perform an important role interacting with the visiting public at gallery exhibitions and providing an essential tire of support for events, openings and other public occasions.

Review of Activities, Achievements and Performance

In 2025, TBG+S undertook a significant new initiative partnering with Culture Ireland and Southwark Park Galleries London (SWP). We produced and curated Faigh Amach. The outcome of an open call where three artists Ella Bertilsson, Kathy Tynan Emily Waszak, were selected for a group exhibition at TBG+S. The key feature of this opportunity being that artists eligible were those that had not yet had a significant international opportunity. One of the artists would be invited by SWP Galleries London for a solo exhibition in 2026. Out of a submission of over 300 applications, the three artists selected represented diverse exceptional visual arts practices and Faigh Amach was immediately successful in gaining wider visibility for these artists. Kathy Tynan produced a body of new paintings, of scale. Shifting aspects of her practice in powerful tender and vibrant work that drew on people close to her. Ella Bertilsson's impressive immersive installation, crossed between the external and interior landscapes. One part, a landscape of alpine nature, forest animals and trees, the other a room stuffed with clothes, soft toys, shoes, and a film where the artist performs in series of absurd, claustrophobic and darkly humorous actions, against a cinematic soundtrack. Emily Waszak, who is the artist invited for the solo at SWP galleries presented hanging textile and assemblage works informed by rituals of her Japanese cultural heritage, experiences of grief and the landscape of her home in Ireland. Using both ancient and contemporary weaving techniques, alongside the collection and display of clay pots and hand-made objects. The Curators from SWP galleries spent time with the artists in studio visits in Dublin and Donegal and meetings and partook in all stages of Faigh Amach with TBG+S.

The first exhibition of 2025 was by London based Polish artist, Katarzyna Perlak Better a bare foot than none curated by Polish and Irish based curator, Marysia Wieckiewicz. Katarzyna considers 'tender crafts' as she explores how heritage and traditional handwork practices can be re-imagined from contemporary feminist, queer and migrant perspectives. Suspended sculptures, made out of numerous salvaged materials, was a reference to polish chandeliers, also known as "spiders, hung to protect the home. Reimagining them as queer talismans, emblematic of resistance and belonging. Composed of found objects including artificial flowers, ornaments sourced in the artist's hometown of Bytom, Dublin and London these sculptures wove together the personal and the political, nostalgia and possibly. The Spanish based Mexican artist, Jorge Satorre assembled sculptures, drawings and storytelling as a form of imaginative, narrative exhibition-making created a site-specific large-scale sculpture comprising steel, brambles, hazel, cable ties, that runs the length of the large window and resembled a machine-like sculpture – an industrial loop or trashing machine, perhaps. On the gallery walls were a series of small-scale detailed pencil drawings that depicted insects part-taking in

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DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2025

gallery life, attending opening, drinking and socialising.

Frank Sweeney, (IE) and TBG+S studio artist, new film, *Go Ye Afar*, recorded the journeys of an Irish-Nigerian taxi driver as his miraculous car moves through the streets of Dublin and Calabar. The film used rear-projection, reenacted interviews, archival material, and Nollywood-style special effects, to connect the use of media by missionaries in shaping the Irish understanding of the Nigerian–Biafran War, to the foundation of major Irish NGOs in response to this conflict and the legacies of colonialism in contemporary free trade and immigration systems. Dragana Jurišić's *The Last Balkan Cowboy* was the outcome of her long-term research project following the footsteps of cult Yugoslavian film director, Hari Džekson. Renowned for his interpretation of Wild West genre archetypes. For TBG+S Dragana exhibition of new photographs is the result of a specific cross-country field trip that follows the trail of Džekson in former Yugoslavia. Twenty-three photographs presented in the gallery as a cinematic panorama of photographs that reference the Western landscape's horizon line in Bosnia Herzegovina, and the various characters and people she engaged with as part of her new film, offering a symbol of opportunity and new beginnings. Exhibitions by Katarzyna Perlak, Frank Sweeney and Dragana Jurišić's were further funded by the Arts Council's Project Award. Several strands of Learning + Public Engagement are created alongside the exhibitions, with talks, tours, etc. We invest in high quality photographic and video documentation, exhibition texts, and the commissioned writer gives a literary response. We received reviews and coverage in several national and international press and art journals and broadcast media, including Irish Times, Frieze, Art Review, Irish arts review, Totally Dublin and more.

Dublin Art Book Fair (DABF) was curated by Selina Guinness, titled 'Flock designed a vibrant themed programme of events and selected books she has nominated along with invited readers. Across this programme, Guinness examined all things pastoral: humans and beasts as herding creatures; the relational arts of shepherding; the impact of flocks on habitats; and how wary scapegoats too may flock to survive predation. Selina Guinness is lecturer in Irish literature and Head of Teaching and Learning at Dun Laoghaire Institute of Art, Design, and Technology. Her current research examines how ideas of kinship and the economics of farming intersect with contemporary Irish memoir and visual arts. Her guests included writers Darran Anderson, Adam Stead, Cathy Sweeney and artists Orla Barry, Miriam O Connor, Isabel Nolan, in exceptional series of themed talks.

At DABF a new Publisher's Talk Series, supported by the Arts Council Creative Europe Desk brought together prominent voices in literature and art. It included a Fitzcarraldo Editions associate publisher Tamara Sampey-Jawad and author of *Minor Detail*, Adania Shibli; PUBLICS Artistic Director Dr. Paul O'Neill and editor Dr. Gerrie van Noord; and author and editor Eva Fotiadi and artist and author Renata Pekowska on their work for Valiz.

DABF produced a wider programme including artist workshops, book launches, tours, and talks in celebration of the artist book, independent publishing and artist-run culture. One highlight amongst many saw a group of artists, writers, designers come together to publish 'State in Relation' exploring in experimental writing the Irish Constitution (*Bunreacht na hÉireann*). Comprising an installation of bespoke plinths with A1 posters (images and text) an afternoon of readings and talks by the seven collaborators, and the launch of their book 'State in Relation'.

Austin Hearne, (studio artist) was commissioned for DABF to create 'A Terrible Certainty' a large-scale triptych painting reminding us of the importance of subcultures, where people flock to find solace.

With over 250 artist books, selected through an Open Call; tables of nominated titles, over 50 independent publishers both Irish and international, DABF brings an ambitious range of publications from art, literature, visual culture, design, philosophy and more and, is a confirmed centre for the Artist Book.

DABF is funded by Henry J. Lyons, who are its long-term partner and a UNESCO City of Literature grant. In 2025 HJL were awarded best sponsor for long-term partnership in association with the Irish Times and Business to Arts.

Studios: Membership Studios

Three Year Membership Studios

Three-year tenure are awarded to artists who are developing an established, professional art practice. In 2025 these were awarded to Ella Bertilsson, John Conway, Vanessa Donoso Lopez, Marie Farrington, Austin Hearne, Nina McGowan, Manar Mervat Al Shouha, and Mandy O'Neill.

Project Studios

Project Studios offer a one-year tenure and are awarded to artists at an earlier point in their professional art practice, who demonstrate talent and potential, Blaine O'Donnell, Venus Patel, Shane Malone Murphy, Elinore O'Donovan. Blaine O'Donnell was awarded the Paul Robinson Studio Award.

The Recent Graduate Residency Award & International Residency Programmes

The Recent Graduate Residency offers a recent graduate (up to three years) from BFA a free studio at TBG+S for one year, plus a small bursary. The recent graduate residency was awarded to Rachel Enright Murphy taking his studio in 2025/6.

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International Artist Exchange Programmes

The ISCP NY Residency was awarded to Eva Richardson McCrea, the Cité Internationale des Arts, Paris, was awarded to Lisa Freeman; the TBG+S/HIAP International Residency Exchange (Helsinki) was awarded to Clíodhna Timony and TBG+S/HIAP (Dublin) residency was awarded to Yuji Zhou (China) living in Helsinki.

Learning and public engagement programmes focus on audiences. Strands are delivered across gallery exhibitions, studios and 'Making Connections to Art'. This supports diverse and inclusive audiences and targeted communities to engage with contemporary art, with programmes focusing on artist and peer audiences and those that appeal to communities, those newer to art, and expand our reach and interest in breaking barriers to art. Spring School was led by studio artist, Frank Sweeney, on his theme, filmmaking techniques. Twenty people participated over its four-week run and came together to converse and make collectively. Summer School was led by John Foley, Vanessa Donos Lopes and Clodagh Emoe. Involving hand-on workshops in the gallery, across, print, paper, clay and paint, that extended out of the artists' set ups. Summer School is a visible, popular and accessible programme for diverse audiences.

For each exhibition we ran regular curator tours, artists' talks, Art Walks, and culture club events. 'From Practice to Exhibition' focused on exhibiting artist's process and practice towards the making of their exhibition at TBG+S. Young Writers was led by various writers including Lilly Cahill, Marysia Wieckiewicz, Beulah Ezeugo, Frank Sweeney and our commissioned writer, Gustav Parker Hibbett for workshop sessions on writing and art, for those between the ages 18 – 24 years.

We participated in cultural and city-wide events including, Drawing Day; with exhibiting artist Jorge Satorre and presented HeArt of Gaza drawings by children from Palestine. We got behind Bealtaine supporting Dónal Talbot with an exhibition of his Prom Night Portraits in Studio 6 and introduction by transgender activist Lynda Sheridan.

Free Space Programme run by TBG+S offers various spaces – Studio 1, Studio 6, Studio 27 to artists and groups for free. It supports experimental events and projects, workshops, screenings, etc., from artists setting up work-in-process and inviting curators and small groups of visitors to view their ideas in progress; to supporting space for production of a new work. In 2025 it has been availed of by, artists Léann Herlihy, John Conway, Frank Sweeney, Caoimhe Kilfeather, Louis Haugh, Jennifer Reynolds, Clara Sweeney. and arts organisations, AEMI, Kunstverein Aughrim, Skein Press, Palestine Film Lab Screenings and Critical Forum, State in Relation (writers and artists).

Culture Night included our public commission FLAGS Guardians over the city - series of flags inspired by Samir Mahmood's use of Indo-Persian miniature painting, which is rich in detail and storytelling. Motifs, colour and symbols draw inspiration from gardens, water and skylines found in such paintings. Samir gave a public workshop in Studio 1 open to the public and we hosted gallery tours of the exhibition, Faigh Amach and studios visits in a coordinated way for the public to enjoy.

Commissioned Writer

The Commissioned Writer's programme aims to expand ideas around writing about art by inviting Irish writers to create a series of pieces inspired by the five exhibitions at TBG+S. Gustav Parker Hibbert is a Black poet, essayist and MFA dropout. They grew up in New Mexico and completed a PhD in Literary Practice at Trinity College Dublin, where they are an Early Career Research Fellow at the Long Room Hub. They were a 2024 Djanikian Scholars Finalist and a 2023 Obsidian Foundation Fellow, and their debut poetry collection, High Jump as Icarus Story (Banshee Press) was shortlisted for the 2024 T.S Eliot Prize.

TBG+S is committed to EDI across all our organisations work and programmes, exhibitions, studio opportunities, L+PE programmes and DABF. All our exhibitions and public engagement programmes are free and everyone is welcome to join, visit and partake.

Audience

In full 2025

Audience figures for gallery and studios in full:

- In person only (including DABF + CN): 32,239
- Online & in person (including DABF + CN): 50,600
- Dublin Art Book Fair: 7,100
- Culture Night: 1,553

Total 91,492

Earned income :

Arts Council Grant: 570,000

Dublin City Council: 14,000

Other Grants: 25,765

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Sponsorship

Henry J. Lyons (DABF) + Arthur Cox Paul Robinson Award: 20,020

Friends Scheme: 8,174

Donations: 25,000 (Graduate Residency Award)

Other income: 67,897 (Sales books, Fidelity + Misc income)

Incoming Resources from Charitable Activities

Studio Rental + Venue Hire 90,280

Total: € 821,136

Financial Review

The results for the financial year are set out on the Statement of Financial Activities and additional notes are provided showing income and expenditure in greater detail. Results relate to additional funding for Venice captured in 2023 and relating to both Venice biennale and Irish Tour of Ireland at Venice

Financial Results

At the end of the financial year the company had gross assets of €264,151 (2024 - €231,585) and gross liabilities of €107,486 (2024 - €90,462). The net assets of the company have increased by €15,542.

Reserves Position and Policy

The charity has adequate budgetary controls in place to ensure that the resources of the company are not depleted unnecessarily. TBG+S continually strives to achieve 'value for money' and budget savings. TBG+S has slowly been able to build reserves, investing small amounts annually, where feasible. Our capacity to do this is dependent on income generation. Increases in building costs associated with maintenance of a prominent and large-scale building in a busy area of the city, means that we run on tight budgets. Annually we aim to invest a small amount of funding into our reserves of up to 2.5 %. In 2025, our budget shows a surplus of € 24K. This brings TBG+S reserves to over € 165K.

Principal Risks and Uncertainties

The key risk remains Temple Bar Cultural Trust (TBCT) plans to upgrade the building to current fire regulation standards. DCC/TBCT own the building, as Landlords it is their duty to deliver the Fire upgrades. This will involve a level of work to the building's internal structure, such as upgrading to fire-doors, sealing floors, signage, additional lighting and exit signs, and smoke alarms. Though a huge challenge remains getting the Report and understanding the exact nature of the works that need to be carried out. If and when it happens, we want to undertake this in a strategically pragmatic way to minimise impact on artists as well as plan ahead for minimum impact on our work or need to find off-site solutions in the interim. Not knowing our situation at present, despite of continual pressure, we hope with a year's notice to be able to see through these building works to a good standard, and inclusive of environmental upgrades, that put the building in order for a sustainable future life. With sufficient notice of one year, we want to be able to secure alternative temporary space for our artists and consider how or what we might do around gallery and public programmes.

Other areas of risk are to the wider economy, inflation, tariffs, wars, and global upheaval that could impact costs and our sense of purpose - all indicative of the need to increase the funds available to the arts sector and to invest in core costs and programmes. Critical to a strong funding base is the investment in artists, artistic production, and opportunity, and the well-being of all we work with and who work here.

Future Developments

TBG+S has completed its Strategic Plan 2026-2031. It reflects an ambitious arts organisation that places invigoration of artistic community at its heart. Our Plan is the result of a reflection, review and full refresh to ensure we set our vision for the future, inclusive of EDI, Climate Action and build on TBG+S achievements to continue its flowering.

In 2026 TBG+S will commission curate & deliver five exhibitions. In 2026 we focus on artists whose diverse practices ground ideas of cultural identity in relation to place & personal experience. Solo shows by two Irish artists sit alongside international peers. Collaborations include partnerships with aemi, Dublin; Chisenhale, London; & Bétonsalon, Paris. Vanessa Donos López (ES/IE) will make an immersive water garden with clay sourced from her homeplaces of Barcelona & Dublin. Rachel Crowther (IE/UK) major coproduction between Chisenhale, Bétonsalon and TBG+S explores the olfactory aspects of social control.

Alice Butler (IE) will guest curates Morgan Quaintance (UK) new moving image work that explores affinities between his experiences living in socially disadvantaged areas in London & Chicago, with Pierre Bourdieu's fieldwork in Algeria. Lucy Stein (UK) revisits Ireland for the first time in 15 years with works on radical feminism & ancient forms of ritual & spirituality. Rebecca Moccia (IT) new film, with Care of Milan, brings her perceiving lens to her home city of Naples.

Dublin Art Book Fair's curator is Nathan O' Donnell, editor and writer. Nathan's interest lies in the production of art and books and his title, Colophon sets out to celebrate those people behind the making of a book – editors, publishers, designers, typesetters and funders. Across the ten-day Fair DABF will celebrate the artist book, platforming books made by artists, designers, writers, others alongside independent publishers and an expanded programme of talks,

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for the financial year ended 31 December 2025

workshops, book launches and events.

L+PE programmes will focus on both artist and peers and on inclusivity, community and the public. All exhibitions will include L+PE programmes created in conversation with the exhibiting artist, as well as curated tours and art walks. We will host events with studio artists, and participate across national art and cultural days, i.e. Drawing Day, Culture Night, Bealtaine, and Fringe Festival. We will commission an artist to create FLAGS. Rachel Fallon undertakes Spring School and Summer School will commission artists' interactive artworks for public engagement by Kathy Tynan, Tara Carroll, and Shane Malone Murphy.

In 2026 we are participating in Culture Night (Sept). We undertake the FLAG commission for Wellington Quay. We will invite members of the public to have guided visits to select studios at TBG+S giving an opportunity to see behind the scenes and open Morgan Quaintance exhibition to the public for late gallery viewing. We will participate in drawing day, Dublin Gallery Weekend, partner with Bealtaine and Music Connects and part-take in other city-wide events that bring people into connection with contemporary art.

We provide 30 high-quality affordable studios to artists at all stages of practice: 1, 3, & 6-year membership, 6 International residencies, a Recent Graduate Residency & Paul Robinson Studio.

These activities are all crucial to our fundamental mission to support the production of exceptional art; showcase Irish & international artists; cultivate an environment of learning, sustained inclusivity & diversity.

Our 2026 Commissioned Writer is Cathy Sweeney, a short story writer and novelist... In 2020, her collection of short stories, *Modern Times*, was published by The Stinging Fly Press, Dublin, and by W&N, London. Her debut novel *Breakdown* was published by W&N in January 2024. She is currently at work on a novel based on the months Oscar Wilde spent in Naples following his release from prison in 1897.

In 2026 we have secured six international residency programmes, establishing a new residency partnership in Japan (TOKAS) Tokyo. Alongside consolidating Cité International des arts, Paris, HIAP/TBG+S exchange and ISCP NY. The French Embassy will support a new French Artist residency in Dublin with Dublin City Council supporting a Dublin Artist at Betonsalon, Paris and a partnership with Moly-Sabata Fr supports an Irish artist for two months.

In 2026 we will revisit our EDI Policy and Climate Action Plan and Policy.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Michelle Darmody
Anne Mathews
Isabel Nolan
Geraldine Shanley
Paul McAree
Peter McGovern
Joseph Hanly
Lye Ogunsanya
Joe Prendergast
Laura Redmond
Richard Lyons
Léann Herlihy (Appointed 5 February 2025)
Bassam Al-Sabah (Resigned 5 February 2025)
Austin Hearne (Appointed 8 October 2025)

The company shall have a minimum of six directors and a maximum of twelve directors. Within this range, the directors from time to time by ordinary resolution increase or decrease the number of directors.

Vacancies for the position of director shall be filled by election at the AGM of the company. The board shall have the power at any time and from time to time, to co-opt a person to be a director to fill a casual vacancy arising in the number of elected directors. Any director so appointed shall hold office only until the next AGM and shall be eligible for election thereat.

At the AGM of the company in each year, the longest serving member director and the longest serving non-member director shall retire from office. A retiring director shall be eligible for a further term or terms of office which, when aggregated with the terms already served, shall not exceed six years, but not for any longer period, unless the retiring director is not a director for a period of three consecutive years at which point such retiring director shall be eligible to serve no further than another six years as a director.

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for the financial year ended 31 December 2025

The secretary who served throughout the financial year was Joseph Hanly.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. The Temple Bar Gallery and Studios Company Limited By Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Cultural Use Agreement

TBG+S's Cultural Use Agreement was signed in 2025 with a new agreement. Although TBCT has indicated that they have appointed a design team in 2025, there is still no update on when the building upgrades for fire risk will take place. TBG+S board remains exercised about this matter.

The Building

The Fire risk Report commissioned by TBCT/DCC remains on the agenda. TBG+S still remains unclear as to the actual works that are to be undertaken and the schedule for delivery. TBG+S wishes to have input into the approach especially regarding any alterations to existing fabric that might impact on the character of the building. As well as sufficient time to plan, if we have to close the building for any period, it is critical to make alternative arrangements for our artists. Any meetings with TBCT have been followed up with letters and formal meetings. With pressure now to implement the Fire Risk and complete their responsibilities there are important needs to carry out environmental improvements, for which TBG+S would need to find funds to achieve. It is very important and these should be integrated as part of any building works.

The Auditors

The auditors, GSW Faulkner Orr (Audit & Assurance) Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014. During the year 2026, the auditors, KSi Faulkner Orr Limited merged with GSW Accountants and Tax Advisers, and now operates as GSW Faulkner Orr (Audit & Assurance) Limited.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Temple Bar Gallery

& Studios, 5-9 Temple Bar, Dublin 2.

Approved by the Board of Directors on 29/06/2026 and signed on its behalf by:


Richard Lyons
Chairperson


Isabel Nolan
Director

The Temple Bar Gallery and Studios Company Limited By Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 29/06/2026 and signed on its behalf by:



Richard Lyons
Chairperson



Isabel Nolan
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of The Temple Bar Gallery and Studios Company Limited By Guarantee

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of The Temple Bar Gallery and Studios Company Limited By Guarantee ('the Charity') for the financial year ended 31 December 2025 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of The Temple Bar Gallery and Studios Company Limited By Guarantee

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 10, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITOR'S REPORT

to the Members of The Temple Bar Gallery and Studios Company Limited By Guarantee

Further information regarding the scope of our responsibilities as auditor

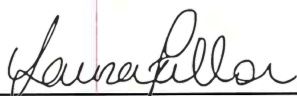
As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Laura Fallon

for and on behalf of

GSW FAULKNER ORR (AUDIT & ASSURANCE) LIMITED

Chartered Accountants and Statutory Auditors

Second Floor

One Stephen Street Upper

Dublin 8

.....29/06/2026.....

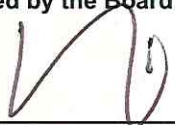
The Temple Bar Gallery and Studios Company Limited By Guarantee
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)

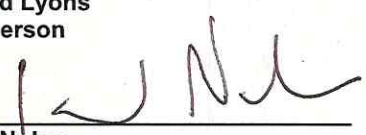
for the financial year ended 31 December 2025

	Notes	Unrestricted Funds 2025 €	Restricted Funds 2025 €	Total Funds 2025 €	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Total Funds 2024 €
Income							
Charitable activities							
Grants and Donations	4.1	673,946	27,020	700,966	557,753	79,729	637,482
Other trading activities	4.2	120,170	-	120,170	119,174	250	119,424
Total income		794,116	27,020	821,136	676,927	79,979	756,906
Expenditure							
Charitable activities	5.1	778,574	27,020	805,594	673,476	79,979	753,455
Net income/(expenditure)		15,542	-	15,542	3,451	-	3,451
Transfers between funds		-	-	-	8,927	(8,927)	-
Net movement in funds for the financial year		15,542	-	15,542	12,378	(8,927)	3,451
Reconciliation of funds:							
Total funds beginning of the year	15	141,123	-	141,123	128,745	8,927	137,672
Total funds at the end of the year		156,665	-	156,665	141,123	-	141,123

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 29/06/2026 and signed on its behalf by:


Richard Lyons
Chairperson

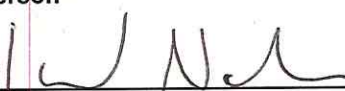

Isabel Nolan
Director

The Temple Bar Gallery and Studios Company Limited By Guarantee
BALANCE SHEET
as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	9	7,749	10,667
Current Assets			
Debtors	10	16,179	12,306
Cash at bank and in hand	11	240,223	208,612
		256,402	220,918
Creditors: Amounts falling due within one year	12	(107,486)	(90,462)
Net Current Assets		148,916	130,456
Total Assets less Current Liabilities		156,665	141,123
Funds			
General fund (unrestricted)		156,665	141,123
Total funds	15	156,665	141,123

Approved by the Board of Directors on 29/06/2026 and signed on its behalf by:


Richard Lyons
Chairperson


Isabel Nolan
Director

The Temple Bar Gallery and Studios Company Limited By Guarantee

STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Net movement in funds		15,542	3,451
Adjustments for:			
Depreciation		4,366	3,964
		<u>19,908</u>	<u>7,415</u>
Movements in working capital:			
Movement in debtors		(3,873)	(6,836)
Movement in creditors		17,024	(12,550)
		<u>33,059</u>	<u>(11,971)</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(1,448)	(1,819)
		<u>31,611</u>	<u>(13,790)</u>
Net increase/(decrease) in cash and cash equivalents		31,611	(13,790)
Cash and cash equivalents at the beginning of the year		208,612	222,402
Cash and cash equivalents at the end of the year	11	<u>240,223</u>	<u>208,612</u>

The Temple Bar Gallery and Studios Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. GENERAL INFORMATION

The Temple Bar Gallery and Studios Company Limited By Guarantee is a company limited by guarantee incorporated in Ireland. The registered office of the company is Temple Bar Gallery & Studios, 5-9 Temple Bar, Dublin 2 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

the Company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

The Temple Bar Gallery and Studios Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are deferred and released income to the Statement of Financial Activities equivalent to the depreciation charge recognised on the relevant assets.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Departure from FRS 102 Charities SORP

Under FRS 102 Charities SORP, grants that are capital in nature are released to the Statement of Financial Activities and not deferred over the useful life of the assets to which the income relates. During the year, the directors have departed from this recommended practice under FRS 102 SORP and have deferred capital grants and released income to the Statement of Financial Activities equivalent to the depreciation charge recognised on the relevant assets. The effect of this departure is a reduction in income recognised in 2024 of €8,230 which will be released over the useful life of the assets.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Alarm System	15% Straight line
Office Equipment	20% Straight line
Fixtures and Fittings	20% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

The Temple Bar Gallery and Studios Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

4.	INCOME				
4.1	CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2025	2024
		€	€	€	€
	Grants from governments and other co-funders:				
	Arts Council - Core Funding	570,000	-	570,000	490,000
	Arts Council - Capacity Building	-	-	-	1,729
	Dublin City Council	14,000	-	14,000	14,000
	Ireland Funds	12,500	-	12,500	-
	Other Grants	15,265	-	15,265	25,751
	Sponsorship	-	20,020	20,020	45,000
	Friends Scheme	8,174	-	8,174	4,764
	Other Income	3,840	-	3,840	38,238
	Donations	18,000	7,000	25,000	18,000
	Fundraising	32,167	-	32,167	-
		<u>673,946</u>	<u>27,020</u>	<u>700,966</u>	<u>637,482</u>
4.2	OTHER TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	2025	2024
		€	€	€	€
	Venice Income - Other Partners	-	-	-	250
	Studio Rental Income	88,280	-	88,280	91,150
	Event Income	31,890	-	31,890	28,024
		<u>120,170</u>	<u>-</u>	<u>120,170</u>	<u>119,424</u>
5.	EXPENDITURE				
5.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2025
		€	€	€	€
	Expenditure on charitable activities	<u>299,726</u>	<u>-</u>	<u>505,868</u>	<u>805,594</u>
5.2	SUPPORT COSTS			Charitable Activities	2025
				€	€
	General Office			175,779	175,779
	Payroll expenses			320,373	320,373
	Staff costs			3,805	3,805
	Governance			5,911	5,911
				<u>505,868</u>	<u>505,868</u>
6.	ANALYSIS OF SUPPORT COSTS			2025	2024
				€	€
	General Office			175,779	139,123
	Payroll expenses			320,373	275,931
	Staff costs			3,805	4,308
	Governance			5,911	5,143
				<u>505,868</u>	<u>424,505</u>

The Temple Bar Gallery and Studios Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

7. NET INCOME	2025	2024
	€	€
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	4,366	3,964
Deficit/(surplus) on foreign currencies	102	-
Auditor's remuneration:		
- audit services	4,305	4,386
	<u>4,305</u>	<u>4,386</u>

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025	2024
	Number	Number
Full Time	5	5
Part Time	2	2
	<u>7</u>	<u>7</u>

The staff costs comprise:

	2025	2024
	€	€
Wages and salaries	281,084	243,191
Social security costs	30,141	26,344
Pension costs	9,148	6,396
	<u>320,373</u>	<u>275,931</u>

One employee received employee benefits of more than €60,000.

None of the directors received emoluments or payments for professional or other services during the year.

9. TANGIBLE FIXED ASSETS

	Alarm	Office	Fixtures and	Total
	System	Equipment	Fittings	
	€	€	€	€
Cost				
At 1 January 2025	8,756	68,023	97,240	174,019
Additions	-	1,448	-	1,448
At 31 December 2025	<u>8,756</u>	<u>69,471</u>	<u>97,240</u>	<u>175,467</u>
Depreciation				
At 1 January 2025	8,756	58,990	95,606	163,352
Charge for the financial year	-	4,095	271	4,366
At 31 December 2025	<u>8,756</u>	<u>63,085</u>	<u>95,877</u>	<u>167,718</u>
Net book value				
At 31 December 2025	<u>-</u>	<u>6,386</u>	<u>1,363</u>	<u>7,749</u>
At 31 December 2024	<u>-</u>	<u>9,033</u>	<u>1,634</u>	<u>10,667</u>

The Temple Bar Gallery and Studios Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

10. DEBTORS	2025	2024
	€	€
Trade debtors	2,447	273
Prepayments	13,732	12,033
	<u>16,179</u>	<u>12,306</u>
11. CASH AND CASH EQUIVALENTS	2025	2024
	€	€
Cash and bank balances	<u>240,223</u>	<u>208,612</u>
12. CREDITORS	2025	2024
Amounts falling due within one year	€	€
Trade creditors	59,880	31,750
Other creditors	8,852	7,947
Accruals	5,417	5,305
Deferred Income	33,337	45,460
	<u>107,486</u>	<u>90,462</u>
13. STATE FUNDING		
Agency	Arts Council	
Grant Programme	Revenue Funding	
Term	2025	
Total Fund	€570,000	
Fund deferred or due at financial year end	€0	
Reflected in income 2025	€570,000	
Capital Grant	No	
Restriction on use	Unrestricted	
Agency	Dublin City Council	
Grant Programme	Revenue Funding	
Term	2025	
Total Fund	€14,000	
Fund deferred or due at financial year end	€0	
Reflected in income 2025	€14,000	
Capital Grant	No	
Restriction on use	Restricted	
Agency	Dept. of Tourism, Culture, Arts, Gaeltacht, Sport and Media	
Grant Programme	Arts Grant Culture Ireland	
Term	2025	
Total Fund	€10,500	
Fund deferred or due at financial year end	€0	
Reflected in income 2025	€10,500	
Capital Grant	No	
Restriction on use	Restricted	

The Temple Bar Gallery and Studios Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

14. RESERVES

	2025 €	2024 €
At the beginning of the year	141,123	137,672
Surplus for the financial year	15,542	3,451
At the end of the year	<u>156,665</u>	<u>141,123</u>

15. FUNDS

15.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Total Funds €
At 1 January 2024	128,745	137,672
Movement during the financial year	12,378	3,451
At 31 December 2024	141,123	141,123
Movement during the financial year	15,542	15,542
At 31 December 2025	<u>156,665</u>	<u>156,665</u>

15.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2025 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2025 €
Restricted	-	27,020	27,020	-	-
Unrestricted funds					
Unrestricted General	141,123	794,116	778,574	-	156,665
Total funds	<u>141,123</u>	<u>821,136</u>	<u>805,594</u>	<u>-</u>	<u>156,665</u>

In 2024, the board decided to commit the Venice surplus of €8,927 towards additional costs of 2024 programmes. €8,927 was transferred from Restricted Reserves to Unrestricted Reserves to reflect this decision.

16. STATUS

Temple Bar Gallery and Studios is a company registered in Ireland, which was incorporated on 17th October 1985 and is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

17. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

18. PUBLIC FUNDING

The company has adequate financial controls in place to manage granted funds.

The Temple Bar Gallery and Studios Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

19. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on
.....29/06/2026.....

