

The Temple Bar Gallery and Studios Company Limited By Guarantee
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2024

KSi Faulkner Orr Limited
Chartered Accountants and Statutory Auditors
Behan House
10 Lower Mount Street
Dublin 2
Ireland

Company Number: 110199
Charity Number: CHY 12031
Charities Regulatory Authority Number: 20034375

The Temple Bar Gallery and Studios Company Limited By Guarantee

CONTENTS

	Page
Reference and Administrative Information	3
Directors' Annual Report	4 - 9
Directors' Responsibilities Statement	10
Independent Auditor's Report	11 - 13
Statement of Financial Activities	14
Balance Sheet	15
Statement of Cash Flows	16
Notes to the Financial Statements	17 - 23

The Temple Bar Gallery and Studios Company Limited By Guarantee

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Michelle Darmody Anne Mathews Isabel Nolan Elaine Russell (Resigned 4 September 2024) Geraldine Shanley Paul McAree Peter McGovern Joseph Hanley Lye Ogunsanya Mairead O'Heocha (Resigned 4 September 2024) Bassam Al-Sabah Joe Prendergast Laura Redmond (Appointed 6 June 2024)
Chairperson	Richard Lyons
Company Secretary	Joe Hanly
Charity Number	CHY 12031
Charities Regulatory Authority Number	20034375
Company Registration Number	110199
Registered Office and Principal Address	Temple Bar Gallery & Studios 5-9 Temple Bar Dublin 2
Auditors	KSi Faulkner Orr Limited Chartered Accountants and Statutory Auditors Behan House 10 Lower Mount Street Dublin 2 Ireland
Principal Bankers	AIB Bank Grafton Street Dublin 2

The Temple Bar Gallery and Studios Company Limited By Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2024.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of The Temple Bar Gallery and Studios Company Limited By Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2024.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Temple Bar Gallery and Studios is a company registered in Ireland, which was incorporated on 17th October 1985 and is a company limited by guarantee not having a share capital.

Management

Temple Bar Gallery + Studios (TBG+S) has a dedicated, core team who implement the TBG+S artistic vision and strategy and manage the day to day needs of the organisation. There are five full-time roles of Director, Programme Curator, L+PE Curator, Communications Executive, Gallery + Studio Co-ordinator. There are two part-time roles of Finance Coordinator and Fundraising Executive. The Fundraising Executive is a new position that started in September 2024. Together with the important input of artist members and the Board members, they are responsible for defining the TBG+S' vision and strategic ambitions, to be developed and implemented over the coming years.

A team of Gallery Mediators play a vital role in gallery invigilation. These secure six one-day per week work contracts, and perform an important role interacting with the visiting public at gallery exhibitions and providing an essential tire of support for events, openings and other public occasions.

Review of Activities, Achievements and Performance

In 2024, a major focus for TBG+S was Longest Way Round, Shortest Way Home, producing and curating two major solo exhibitions at Dublin Port by Yuri Pattison, dream sequence and Liliane Puthod's Beep Beep, This gave us a unique opportunity to partner with Dublin Port Company and allow a temporary de-camping of our exhibition programme to the Port's extraordinary setting in the realisation of the artists' works to the scale of their ambition. In Pumphouse 2 - an obsolete 1950's building with its machinery intact - Yuri Pattison's, dream sequence, comprising a sculptural model of a flood plain and a generative video displayed on a large LED screen, where live data capture, of air pollution, light levels and more, continually influenced and altered the colours and movement of the video's water and skies. In it we followed the course of an imagined river from a forest stream through to an industrial wasteland at the ocean's edge, and with its melancholic score played live into the room from a computer-controlled piano, the entire encounter felt otherworldly and haunting.

Nearby, Liliane Puthod's Beep Beep, placed two shipping containers side by side on the Pumphouse venue's large forecourt plaza. Set against a busy landscape of ships, monumental cranes, industrial port buildings, and an obsolete lightship, we could enter the containers and walk through a sequence of chambers embellished with handmade sculptures, neon drawings and machine-made components. At the centre was her father's 1962 Renault 4 - also embellished with sculptural components and from a tape recorder hidden inside the car, the voice of singer Françoise Hardy played out. Beep Beep began in Liliane's late father's shed in her hometown of Reignier, France, where she repaired and reanimated his 1962 Renault 4 (an iconic 1960's French car) and set out on a journey driving the 900 kilometres from France to Dublin. Displayed here, in this setting, somewhere between a basic shed and a mysterious archaeological tomb, Liliana's Beep Beep brought visitors on a poignant journey, spirited with light and dark, and playful humour.

Over the four months of Longest Way Round Shortest Way home, there was a consistent public engagement programme, where visitors could connect with and encounter contemporary art within the dramatic setting. Workshops, talks, gigs, weekly curator's tours, a screening programme, and a regular schedule of Ferry trips brought people along the River Liffey to visit the exhibitions. The entire partnership with Dublin Port Company, was full of positivity and commitment inclusive of financial, human and in-kind support.

The first exhibition of 2024 was a solo exhibition by Anne Ryan (London based) Tugann an Torann Feb March.), her first in Ireland in over 25 years. Comprising figurative paintings, sculptural cut-out cardboard and collaged

The Temple Bar Gallery and Studios Company Limited By Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

canvases. Ryan's exhibition, as displayed in the gallery, imbued a dynamic sense of movement and colour. Her figures were drawn from punk singers, revellers, gig-goers, ravers groups of friends and galloping horses. Lisa Freeman (a three-year studio artist) solo exhibition, Approx. 1 Second of a Sweet Kiss was adapted for presentation across five monitors of different scales. Her film followed a young woman's encounters as she navigated her day in an unnamed city. Possessing a dream-like quality, shot in sunlit radiance with a cool silver pallet. Gestures of intimacy unfolded in choreographed sequences. Snatches of dialogue, humming and singing broke into the city's dislocated soundscape. The strange elusiveness of Lisa's film was underscored with tension. Something felt on the brink.

The final exhibition of 2024 was Fergus Feehily, Fortune House, taking place in December to February 2025. Like Anne Ryan, this was Fergus' first solo exhibition in Ireland for some time. Comprising a series of small paintings, a sculpture that acted as a room divider and a plinth, and a publication. In the gallery, the artist projected a short YouTube clip of Mary Dunne, famed for her trance-like dancing on Dublin streets, onto one corner of the plinth. Light, in various forms, is at the heart of Feehily's minimal paintings, reflecting surfaces back to the viewer through layers of pigment. Associations are to places as far-reaching as the megalithic site of Newgrange and the neon streets of Shinjuku, Tokyo. There is attention to edges, surfaces, and the construction of his paintings and the use of found and discarded materials. His publication, titled, Fortune House is a text recounting slips of ideas, memories and encounters giving a glimpse into his perceptive field. A considered public engagement programme included a curated day seminar, with presentations by Stephen Ellcock, Fergus Feehily, Michael Hill, Aino Lintunen and Lauren Conway.

Exhibitions by Yuri Pattison, Liliane Puthod and Fergus Feehily were funded by the Arts Council's Project Award. Several strands of Learning + Public Engagement are created alongside the exhibitions, with talks, tours, etc. We invest in high quality photographic and video documentation, exhibition texts, and the commissioned writer gives a literary response. We received reviews and coverage in several national and international press and art journals and broadcast media, including Irish Times, Frieze, ArtReview, Irish arts review, Totally Dublin and more.

Dublin Art Book Fair (DABF) curated by Adrian Duncan, titled 'Fictions the making of other Worlds' 21 November 01 December. Adrian Duncan is a writer, artist and filmmaker. He considered different ways stories can be told; the images, spaces, objects, figures, feelings that emerge while doing so; and the sorts of truths they propose. He opened the Fair with a walk-through of his selected books and a reflection on his chosen theme. In one talk, Possible Truths, a conversation between acclaimed journalists and writers Peter Geoghegan and Susan McKay discussed truth-making, and journalistic storytelling in an age of technological transformation. Artist Sean Lynch and Adrian Duncan in a conversation explored through a series of objects and artworks the fascinating relationships between reality and fiction in Lynch's practice. Duncan's final event invited poet and fabulist Nidhi Zak/Aria Eipe to explore the ways single words can create narrative direction, sense, shape and form within poetry.

Ella Bertilsson (studio artist) was commissioned for DABF to create THE MOLE FLIPPED THE SUNSHINE SWITCH. A large fabric, paint and cardboard collage that ran the length of one of the gallery walls, presented her re-imagined landscape drawing on her inspiration from the Mojave Desert, that she visited in 2016.

With over 250 artist books, selected through an Open Call; tables of nominated titles, over 50 independent publishers both Irish and international, DABF brings an ambitious range of publications from art, literature, visual culture, design, philosophy and more and, is a confirmed centre for the Artist Book. Alongside the guest curator's programme we run several book launches, talks, events and workshops. Amongst the many highlights was studio artist, Clodagh Emoe's publication launch, ALTAR. Made as part of her collaborative temporary artwork for Goldenbridge Cemetery with architect Donal Lally, the launch included readings, conversations and responses by Mick Wilson, Jessica Foley, and Catherine Marshall, Donall and Clodagh.

DABF is funded by Henry J. Lyons, who are its long term partner and a Unesco City of Literature grant.

Studios: Membership Studios

Three Year Membership Studios

Three-year tenure are awarded to artists who are developing an established, professional art practice. In 2024 these were awarded to Rachel Fallon, Léann Herlihy, Atsushi Kaga, Barbara Knežević, Frank Sweeney, and Luke van Gelderen.

Project Studios

Project Studios offer a one year tenure and are awarded to artists at an earlier point in their professional art practice, who demonstrate talent and potential. One year membership was awarded to Ella Bertilsson, Jialin Long, Marie Farrington, and Áine O'Hara

The Recent Graduate Residency Award & International Residency Programmes

The Recent Graduate Residency offers a recent graduate (up to three years) from MFA or BFA a free studio at TBG+S for one year, plus a small bursary.

The recent graduate residency was awarded to Christopher McMullan taking his studio in 2024/5.

The ISCP NY Residency was awarded to Sonia Shiels; the Cité Internationale des Arts, Paris, was awarded to

The Temple Bar Gallery and Studios Company Limited By Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

Atoosa Pour Hosseini; the TBG+S/HIAP International Residency Exchange (Helsinki) was awarded to Léann Herlihy and TBG+S/HIAP (Dublin) residency was awarded to Hanna Ijäs

Learning and public engagement programmes focus on audiences. Strands are delivered across gallery exhibitions, studios and 'Making Connections'. This supports diverse and inclusive audiences and targeted communities to engage with contemporary art. In 2024, Spring School was led by studio artist, Austin Herne, on his theme, 'performing for the camera'. Twenty people participated over its four week run and came together to converse and make collectively. Summer School held at Dublin Port was led by Christopher McMullan and Vanessa Daws. Christopher's workshops considered scent through drawing; Vanessa's was based on the marine life in Dublin Bay, and participants made clay sculptures of fish and creatures who inhabit these waters, later they were included in a work shown in her solo exhibition at the LAB, Dublin. Summer School is a visible, popular and accessible programme for diverse audiences.

For each exhibition we ran regular curator tours, artists' talks' Art Walks, and culture club events. 'From Practice to Exhibition' focused on exhibiting artist's process and practice towards the making of their exhibition at TBG+S. Young Writers was led by writer Nicole Flattery for those interested in writing and art, between the ages 18-24 years. As part of Dublin Port exhibitions Longest Way Round, Shortest Way Home, there was an intensive programme of events, workshops, curators' tours, book clubs, as well as programmes led by artist Liliane Puthod around her work Beep Beep including Completely Knocked Down - two experimental performances by Ingrid Lyons and Metaxu, devised by Liliane for Pumphouse 1.

We participated in cultural and city-wide events including, Drawing Day, with a talk between studio artist, Brian Fay and Berlin based curator, Jan-Philipp Fruehsorge, titled, The Paradox of Drawing' supported by the Goethe Institute, and Renata Pekowska led a drawing workshop giving participants with the opportunity to explore drawing in response to sound. We supported Jaki Irvine's improvised workshop, Testing, Testing, leading to a performance by Jaki Irvine, Izumi Kimura, Lina Andonovska, Matthew Jacobson, Cora Venus Lunny, and Tuula Voutilaine that explored improvisation techniques and ways of thinking around making sound. In October, we got behind Dirty Solutions, a collaborative production for late-night gallery audiences. Produced by studio artist Isabel Nolan, with independent curator Vaari Claffey, writer and tutor, Francis Halsall, and writer, Lily Cahill, Dirty Solutions was a show of staged performances, comedic improvisations, script readings, song, public address and sculptural installations. Artists participating included Eoin Ryan, Julia Dubksy, Aleana Egan, Sue Rainsford, Frank Wasser, Vaari Claffey, Lily Cahill, Francis Halsall and Isabel Nolan and more.

Free Space Programme run by TBG+S offers various spaces Studio 1, Studio 6, Studio 27 to artists and groups for free. It supports experimental events and projects, workshops, screenings, etc., from artists setting up work-in-process and inviting curators and small groups of visitors to view their ideas in progress; to supporting space for production of a new work. In 2024, some of its users included, TBG+S studio artist, Ella Bertilsson for her performance NAIL IT; Ella de Burca in-conversation with art critic Hugh Hicks on her recent work, Eva Vevere and curator Debi Paul floor-based relaxation experiment, one of a series of research events as part of houseWORKhomeWORK. Frank Sweeney for the production of his new film, Go Ye Afar, that is commissioned for our 2025 exhibition programme.

Culture Night included afternoon and evening tours for Longest Way Round, Shortest Way Home at Dublin Port. At TBG+S there was a public workshop in Studio 1, open to the street for all to join in led by Jialin Long and Paula Erraught, based on Jialin Long's Flags Landmark as Witness. Jialin Long was commissioned to create this series of six flags flown along the river at Wellington Quay for one week during Culture Night. Her series was made in response to how she witnesses the movement of people through the city.

Commissioned Writer

The Commissioned Writer's programme aims to expand ideas around writing about art by inviting Irish writers to create a series of pieces inspired by the five exhibitions at TBG+S.

Nidi Zak /Aria Epie was our commissioned writer in 2024. She is a poet, pacifist and fabulist. Her debut Auguries of a Minor God, is her first collection, was published by Faber in 2021. Nidhi is an editorial director at Skein Press, contributing editor at The Stinging Fly, and serves on the Expert Advisory Committee to Culture Ireland.

TBG+S is committed to EDI across all our organisations work and programmes, including opportunities and L+PE programmes. All our exhibitions and public engagement programmes are free and everyone is welcome to join, visit and partake.

Audience

In full 2024

Audience figures for gallery and studios in full:

- In person only (including DABF + CN): 51,147
- Online & in person (including DABF + CN): 61,872
- Dublin Art Book Fair: 7,043
- Culture Night: 2,015

Total 61,872

The Temple Bar Gallery and Studios Company Limited By Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

Earned income :

Arts Council Grant:	490,000
Arts Council Other:	1,729
Dublin City Council:	14,000
Other Grants:	25,751
(Finnish Institute, UNESCO City Literature, Goethe, Dublin Culture Connects)	
Sponsorship	
Henry J. Lyons (DABF) + Arthur Cox Paul Robinson Award	22,000
Friends Scheme:	4,764
Donations:	18,000 (Graduate Residency Award)
Other income	82,005 (Venue Hire, Sales books, Fidelity)
Studio Rental	65,657
Income from Venice to TBGS	33,000
Total:	€ 756,906

Financial Review

The results for the financial year are set out on the Statement of Financial Activities and additional notes are provided showing income and expenditure in greater detail. Results relate to additional funding for Venice captured in 2023 and relating to both Venice biennale and Irish Tour of Ireland at Venice

Financial Results

At the end of the financial year the company had gross assets of €231,585 (2023 - €240,684) and gross liabilities of €90,462 (2023 - €103,012). The net assets of the company have increased by €3,451.

Reserves Position and Policy

The charity has adequate budgetary controls in place to ensure that the resources of the company are not depleted unnecessarily. TBG+S continually strives to achieve 'value for money' and budget savings. TBG+S has slowly been able to build reserves, investing small amounts annually, where feasible. Our capacity to do this is dependent on income generation. Increases in building costs associated with maintenance of a prominent and large-scale building in a busy area of the city, means that we run on tight budgets. Annually we aim to invest a small amount of funding into our reserves of up to 2.5 %. In 2024, our budget shows a surplus of €3,451. This brings TBG+S reserves to over €141,123.

Principal Risks and Uncertainties

The key risk remains Temple Bar Cultural Trust (TBCT) plans to upgrade the building to current fire regulation standards. DCC/TBCT own the building, as Landlords it is their duty to deliver the Fire upgrades. This will involve a level of work to the building's internal structure, such as upgrading to fire-doors, sealing floors, signage, additional lighting and exit signs, and smoke alarms. Though a huge challenge remains getting the Report and understanding the exact nature of the works that need to be carried out. If and when it happens we want to undertake this in a strategically pragmatic way to minimise impact on artists as well as plan ahead for minimum impact on our work, or need to find off-site solutions in the interim. Not knowing our situation at present, in spite of continual pressure, we hope with a year's notice to be able to see through these building works to a good standard, and inclusive of environmental upgrades, that put the building in order for a sustainable future life. With sufficient notice of one year, we want to be able to secure alternative temporary space for our artists, and consider how or what we might do around gallery and public programmes.

Other areas of risk are to the current wider economy, inflation, tariffs that could impact costs, all indicative of the need to increase the funds available to the arts sector and to invest in core costs and programmes. Critical to a strong funding base is the investment in artists, artistic production, and opportunity, and the well-being of all we work with and who work here.

Future Developments

TBG+S is undertaking its next Strategic Plan 2026-2031. The shape follows the current plan but allows a reflection, review and full refresh to ensure we set our vision for the future, inclusive of EDI, Climate Action and build on TBG+S achievements to continue its flowering.

In 2025 TBG+S exhibition programme will include four solo exhibitions by Irish and international artists and a group exhibition, Faigh Amach. Polish artist, Katarzyna Perlak, exhibition is curated by Marysia Wieckiewicz-Carroll, better a bare foot than none. For TBG+S gallery she creates a series of sculptures (spiders), assembled from a diverse range of salvaged and second hand materials and suspended from the ceiling, along with textile wall works and framed embroideries, that draw on her Polish background, its folk traditions, queer narratives and diasporic identity. Jorge Sattore, (Mexico) assembles sculptures, drawings and storytelling as a form of imaginative, narrative exhibition-making. Did I say I miss you? will comprise a large new sculpture and a set of pencil drawings on paper. The sculpture is made from a steel armature, woven with brambles; new drawings depict a surreal narrative of insects socialising at art galleries. Faigh Amach is a new initiative to support an Irish artist undertake their first solo

The Temple Bar Gallery and Studios Company Limited By Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

international exhibition in a partner venue. Through an open call, three artists Ella Bertillon, Kathy Tynan and Emily Waszak, are selected for a group show at TBG+S and one will be invited by our partner Southwark Park Galleries London to create their first solo international exhibition in 2026. Faigh Amach is funded by Culture Ireland. In autumn, Frank Sweeney's new film, Go Ye Afar, records the journeys of an Irish-Nigerian taxi driver as his miraculous car moves through the streets of Dublin and Calabar. The final exhibition of 2025 will be by Dragana Juriaic comprising a body of new photographs that are being made alongside her long-term research for her film, The Last Balkan Cowboy, that follows the footsteps of the disappeared Yugoslav cult film director, Hari Dzekson, famed for his version of Westerns. Dragana mythologises his legacy reading it within the aftermath of the Balkan war.

For DABF 2025 we are inviting writer, lecturer in Irish Literature at IADT and farmer, Selena Guinness with her theme Flock as guest curator for DABF 2025. As a centre for artist books, and platforming independent publishers and small presses, Irish and international, DABF uniquely hosts tables of nominated books by guest curators and her invitees, as well as a full ten day programme of curated talks, workshops, events, etc. DABF is funded by Henry J. Lyons long term partner.

In 2025 we are participating in Culture Night (Sept). We invite Samir Mahmood to undertake the FLAG commission for Wellington Quay. We will invite members of the public to have guided visits to select studios at TBG+S giving an opportunity to see behind the scenes and open Faigh Amach exhibition to the public for late gallery viewing. We will participate in drawing day, Dublin Gallery Weekend, partner with Bealtaine and Music Connects and part-take in other city-wide events that bring people into connection with contemporary art.

Our 2025 Commissioned Writer is Gustav Parker Hibbett, his debut publication High Jump as Icarus Story, is her first collection, published by Banshee Press. In 2024. He is a Black poet and essayist, originally from New Mexico and currently pursuing a PhD at Trinity College Dublin. Their work has been published in various journals including, Stinging Fly, London Magazine and Adroit.

In 2025 we hope to further advance our international programmes, establish a new residency partnership in Japan (TOKAS) Tokyo. Alongside consolidating Cité International des arts, Paris, HIAP/TBG+S exchange and ISCP NY.

In 2025 we will revisit our EDI Policy and Action Plan and prepare and write a Climate Action Policy and Plan.

In 2025, with the appointment of a part time Fundraising Executive and a committed Fundraising Committee, we will be working hard to try to raise additional funding for TBG+S and to support artists to create and thrive in Dublin City.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Michelle Darmody
Anne Mathews
Isabel Nolan
Elaine Russell (Resigned 4 September 2024)
Geraldine Shanley
Paul McAree
Peter McGovern
Joseph Hanley
Lye Ogunsanya
Mairead O'Heocha (Resigned 4 September 2024)
Bassam Al-Sabah
Joe Prendergast
Laura Redmond (Appointed 6 June 2024)

The company shall have a minimum of six directors and a maximum of twelve directors. Within this range, the directors from time to time by ordinary resolution increase or decrease the number of directors.

Vacancies for the position of director shall be filled by election at the AGM of the company. The board shall have the power at any time and from time to time, to co-opt a person to be a director to fill a casual vacancy arising in the number of elected directors. Any director so appointed shall hold office only until the next AGM and shall be eligible for election thereafter.

At the AGM of the company in each year, the longest serving member director and the longest serving non-member director shall retire from office. A retiring director shall be eligible for a further term or terms of office which, when aggregated with the terms already served, shall not exceed six years, but not for any longer period, unless the retiring director is not a director for a period of three consecutive years at which point such retiring director shall be eligible to serve no further than another six years as a director.

The secretary who served throughout the financial year was Joe Hanly.

The Temple Bar Gallery and Studios Company Limited By Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. The Temple Bar Gallery and Studios Company Limited By Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Cultural Use Agreement

TBG+S's Cultural Use Agreement remains out of date since 2013. There has been a continuing discussion with Dublin City Council/Temple Bar Cultural Trust (TBCT) in consideration of CUA and TBG+S has issued a draft lease to them for review since 2019. More recently TBCT has indicated that they have appointed a design team and the Lease should be issued in due course. This is something TBG+S board has been particularly exercised about and keeps strong vigilance over.

The Building

The Fire risk Report commissioned by TBCT/DCC remains imminent. TBG+S still remains unclear as to the actual works that are to be undertaken and the schedule for delivery. TBG+S wishes to have input into the approach especially regarding any alterations to existing fabric that might impact on the character of the building. As well as sufficient time to plan, if we have to close the building for any period, it is critical to make alternative arrangements for our artists. Any meetings with TBCT have been followed up with letters and formal meetings. With pressure now to implement the Fire Risk and complete their responsibilities there are important needs to carry out environmental improvements, for which TBG+S would need to find funds to achieve. It is very important and these should be integrated as part of any building works.

The Auditors

The auditors, KSi Faulkner Orr Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

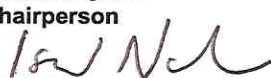
Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Temple Bar Gallery & Studios, 5-9 Temple Bar, Dublin 2.

Approved by the Board of Directors on 09/07/2025 and signed on its behalf by:



Richard Lyons
Chairperson



Isabel Nolan
Director

The Temple Bar Gallery and Studios Company Limited By Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2024

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 09/07/2025 and signed on its behalf by:



Richard Lyons
Chairperson



Isabel Nolan
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of The Temple Bar Gallery and Studios Company Limited By Guarantee

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of The Temple Bar Gallery and Studios Company Limited By Guarantee ('the Charity') for the financial year ended 31 December 2024 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2024 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of The Temple Bar Gallery and Studios Company Limited By Guarantee

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Annual Report is consistent with the financial statements;
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and
- the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 10, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

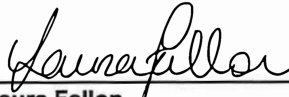
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of The Temple Bar Gallery and Studios Company Limited By Guarantee

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Laura Fallon

for and on behalf of

KSI FAULKNER ORR LIMITED

Chartered Accountants and Statutory Auditors

Behan House

10 Lower Mount Street

Dublin 2

Ireland

09/07/2025

.....

The Temple Bar Gallery and Studios Company Limited By Guarantee

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2024

	Notes	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Total Funds 2024 €	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total Funds 2023 €
Income							
Charitable activities							
Grants and Donations	4.1	557,753	79,729	637,482	567,125	22,708	589,833
Other trading activities	5.2	119,174	250	119,424	108,790	258,790	367,580
Total income		676,927	79,979	756,906	675,915	281,498	957,413
Expenditure							
Charitable activities	7.1	673,476	79,979	753,455	662,782	236,131	898,913
Net income/(expenditure)		3,451	-	3,451	13,133	45,367	58,500
Transfers between funds		8,927	(8,927)	-	36,440	(36,440)	-
Net movement in funds for the financial year		12,378	(8,927)	3,451	49,573	8,927	58,500
Reconciliation of funds:							
Total funds beginning of the year	17	128,745	8,927	137,672	79,172	-	79,172
Total funds at the end of the year		141,123	-	141,123	128,745	8,927	137,672

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 09/07/2025 and signed on its behalf by:


Richard Lyons
Chairperson


Isabel Nolan
Director

The Temple Bar Gallery and Studios Company Limited By Guarantee

BALANCE SHEET

as at 31 December 2024

	Notes	2024 €	2023 €
Fixed Assets			
Tangible assets	11	10,667	12,812
Current Assets			
Debtors	12	12,306	5,470
Cash at bank and in hand	13	208,612	222,402
		220,918	227,872
Creditors: Amounts falling due within one year	14	(90,462)	(103,012)
Net Current Assets		130,456	124,860
Total Assets less Current Liabilities		141,123	137,672
Funds			
Restricted funds		-	8,927
General fund (unrestricted)		141,123	128,745
Total funds	17	141,123	137,672

Approved by the Board of Directors on 09/07/2025 and signed on its behalf by:

Richard Lyons
Chairperson

Isabel Nolan
Director

The Temple Bar Gallery and Studios Company Limited By Guarantee
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
Cash flows from operating activities			
Net movement in funds		3,451	58,500
Adjustments for:			
Depreciation		3,964	3,994
		<u>7,415</u>	<u>62,494</u>
Movements in working capital:			
Movement in debtors		(6,836)	1,418
Movement in creditors		(12,550)	(89,137)
		<u>(11,971)</u>	<u>(25,225)</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(1,819)	(5,097)
		<u>(13,790)</u>	<u>(30,322)</u>
Net decrease in cash and cash equivalents		(13,790)	(30,322)
Cash and cash equivalents at the beginning of the year		222,402	252,724
Cash and cash equivalents at the end of the year	13	<u>208,612</u>	<u>222,402</u>

The Temple Bar Gallery and Studios Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

1. GENERAL INFORMATION

The Temple Bar Gallery and Studios Company Limited By Guarantee is a company limited by guarantee incorporated in Ireland. The registered office of the company is Temple Bar Gallery & Studios, 5-9 Temple Bar, Dublin 2 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

the Company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent

The Temple Bar Gallery and Studios Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2024

that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Departure from FRS 102 Charities SORP

Under FRS 102 Charities SORP, grants that are capital in nature are released to the Statement of Financial Activities and not deferred over the useful life of the assets to which the income relates. During the year, the directors have departed from this recommended practice under FRS 102 SORP and have deferred capital grants and released income to the Statement of Financial Activities equivalent to the depreciation charge recognised on the relevant assets. The effect of this departure is a reduction in income recognised in the year of €8,230 which will be released over the useful life of the assets.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Alarm System	-	15% Straight line
Office Equipment	-	20% Straight line
Fixtures and Fittings	-	20% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. INCOME

4.1 CHARITABLE ACTIVITIES

Unrestricted Funds	Restricted Funds	2024	2023
€	€	€	€

The Temple Bar Gallery and Studios Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2024

Grants from governments and other co-funders:

Arts Council - Core Funding	490,000	-	490,000	490,000
Arts Council - Capacity Building	-	1,729	1,729	22,708
Dublin City Council	14,000	-	14,000	14,000
Ireland Funds	-	-	-	10,000
Other Grants	25,751	-	25,751	14,500
Sponsorship	-	45,000	45,000	13,275
Friends Scheme	4,764	-	4,764	3,331
Other Income	23,238	15,000	38,238	4,019
Donations	-	18,000	18,000	18,000
	<u>557,753</u>	<u>79,729</u>	<u>637,482</u>	<u>589,833</u>

5.1 OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	2024	2023
	€	€	€	€
Arts Council - Venice	-	-	-	139,640
Venice Income - Other Partners	-	250	250	119,150
Studio Rental Income	91,150	-	91,150	83,461
Event Income	28,024	-	28,024	25,329
	<u>119,174</u>	<u>250</u>	<u>119,424</u>	<u>367,580</u>

6. PUBLIC FUNDING

The company has adequate financial controls in place to manage granted funds.

7. EXPENDITURE

7.1 CHARITABLE ACTIVITIES

	Direct Costs	Other Costs	Support Costs	2024	2023
	€	€	€	€	€
Expenditure on charitable activities	-	-	753,455	753,455	898,913

7.2 SUPPORT COSTS

	Charitable Activities	2024	2023
	€	€	€
Governance	5,143	5,143	5,745
General Office	143,431	143,431	178,675
Payroll expenses	275,931	275,931	260,351
Gallery Programme Costs	262,723	262,723	178,533
Studio Costs	63,595	63,595	62,186
Venice Production Costs	2,632	2,632	213,423
	<u>753,455</u>	<u>753,455</u>	<u>898,913</u>

The Temple Bar Gallery and Studios Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2024

8. ANALYSIS OF SUPPORT COSTS

	2024 €	2023 €
Governance	5,143	5,745
General Office	143,431	178,675
Payroll expenses	275,931	260,351
Gallery Programme Costs	262,723	178,533
Studio Costs	63,595	62,186
Venice Production Costs	2,632	213,423
	<u>753,455</u>	<u>898,913</u>

9. NET INCOME

	2024 €	2023 €
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	3,964	3,994
Auditor's remuneration: - audit services	<u>4,386</u>	<u>4,546</u>

10. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2024 Number	2023 Number
Full Time	5	5
Part Time	2	2
	<u>7</u>	<u>7</u>

The staff costs comprise:

	2024 €	2023 €
Wages and salaries	243,191	231,397
Social security costs	26,344	25,176
Pension costs	6,396	3,778
	<u>275,931</u>	<u>260,351</u>

No employee received employee benefits of more than €70,000.

None of the directors received emoluments or payments for professional or other services during the year.

The Temple Bar Gallery and Studios Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2024

11. TANGIBLE FIXED ASSETS

	Alarm System	Office Equipment	Fixtures and Fittings	Total
	€	€	€	€
Cost				
At 1 January 2024	8,756	66,204	97,240	172,200
Additions	-	1,819	-	1,819
At 31 December 2024	8,756	68,023	97,240	174,019
Depreciation				
At 1 January 2024	8,756	55,298	95,334	159,388
Charge for the financial year	-	3,692	272	3,964
At 31 December 2024	8,756	58,990	95,606	163,352
Net book value				
At 31 December 2024	-	9,033	1,634	10,667
At 31 December 2023	-	10,906	1,906	12,812

12. DEBTORS

	2024 €	2023 €
Trade debtors	273	2,480
Prepayments	12,033	2,990
	12,306	5,470

13. CASH AND CASH EQUIVALENTS

	2024 €	2023 €
Cash and bank balances	208,612	222,402

14. CREDITORS

Amounts falling due within one year

	2024 €	2023 €
Trade creditors	31,750	46,268
Taxation and social security costs	-	11,497
Other creditors	7,947	6,815
Accruals	5,305	17,391
Deferred Income	45,460	21,041
	90,462	103,012

15. STATE FUNDING

Agency	Arts Council
Grant Programme	Revenue Funding
Term	2024
Total Fund	€490,000
Fund deferred or due at financial year end	€0
Reflected in income 2024	€490,000
Capital Grant	No
Restriction on use	Unrestricted

The Temple Bar Gallery and Studios Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2024

Agency	Arts Council
Grant Programme	Capacity Building Award 2
Term	2021
Total Fund	€17,425
Fund deferred or due at financial year end	€0
Reflected in income 2023	€1,729
Capital grant	No
Restriction on use	Restricted

16. RESERVES

	2024 €	2023 €
At the beginning of the year	137,672	79,172
Surplus for the financial year	3,451	58,500
At the end of the year	141,123	137,672

17. FUNDS

17.1 RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2023	79,172	-	79,172
Movement during the financial year	49,573	8,927	58,500
At 31 December 2023	128,745	8,927	137,672
Movement during the financial year	12,378	(8,927)	3,451
At 31 December 2024	141,123	-	141,123

17.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2024 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2024 €
Restricted	8,927	79,979	79,979	(8,927)	-
Unrestricted funds					
Unrestricted General	128,745	676,927	673,476	8,927	141,123
Total funds	137,672	756,906	753,455	-	141,123

In 2024, the board decided to commit the Venice surplus of €8,927 towards additional costs of 2024 programmes. €8,927 was transferred from Restricted Reserves to Unrestricted Reserves to reflect this decision.

18. STATUS

Temple Bar Gallery and Studios is a company registered in Ireland, which was incorporated on 17th October 1985 and is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

The Temple Bar Gallery and Studios Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2024

19. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

20. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on
.....09/07/2025.....

