

**The Temple Bar Gallery and Studios Company Limited By Guarantee**  
**Annual Report and Audited Financial Statements**  
**for the financial year ended 31 December 2022**

**KSi Faulkner Orr Limited**  
**Chartered Accountants and Statutory Auditors**  
**Behan House**  
**10 Lower Mount Street**  
**Dublin 2**  
**Ireland**

**Company Number: 110199**  
**Charity Number: CHY 12031**  
**Charities Regulatory Authority Number: 20034375**

## **The Temple Bar Gallery and Studios Company Limited By Guarantee**

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## **The Temple Bar Gallery and Studios Company Limited By Guarantee**

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Directors</b>	Michelle Darmondy Catriona Leahy Richard Lyons Anne Mathews Sybil Montague Isabel Nolan Elaine Russell Geraldine Shanley Paul McAree Peter McGovern Joseph Hanley (Appointed 12 May 2022) Lye Ogunsanya (Appointed 12 May 2022) Mairead O'Heocha (Appointed 12 May 2022)
<b>Company Secretary</b>	Sybil Montague
<b>Charity Number</b>	CHY 12031
<b>Charities Regulatory Authority Number</b>	20034375
<b>Company Number</b>	110199
<b>Registered Office and Principal Address</b>	Temple Bar Gallery & Studios 5-9 Temple Bar Dublin 2
<b>Auditors</b>	KSí Faulkner Orr Limited Chartered Accountants and Statutory Auditors Behan House 10 Lower Mount Street Dublin 2 Ireland
<b>Bankers</b>	AIB Bank Grafton Street Dublin 2

# **The Temple Bar Gallery and Studios Company Limited By Guarantee DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2022

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2022.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of The Temple Bar Gallery and Studios Company Limited By Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2022.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Temple Bar Gallery and Studios is a company registered in Ireland, which was incorporated on 17th October 1985 and is a company limited by guarantee not having a share capital.

## **Management**

Temple Bar Gallery + Studios (TBG+S) has a dedicated, core team who implement the TBG+S artistic vision and strategy and manage the day to day needs of the organisation. There are three full-time roles of Director, Programme Curator, and PT Fundraising Executive and PT Finance Coordinator in 2022. Together with the important input of artist members and the Board members, they are responsible for defining the TBG+S' vision and strategic ambitions, to be developed and implemented over the coming years.

A team of Gallery Mediators play a vital role in gallery invigilation. These are secure six one-day per week work contracts, and perform an important role interacting with the visiting public at gallery exhibitions and providing an essential tire of support for events, openings and other public occasions.

## **Review of Activities, Achievements and Performance**

Ireland at Venice 2022

At the heart of our 2022 programme, was studio artist Niamh O'Malley's representation of Ireland at 59th International Art Exhibition of La Biennale di Venezia, with her exhibition GATHER. It took place from the 21st April to the 27th November with over 800,000 people visiting. Comprising eight sculptures and two moving image works on LED screens, GATHER was made in response to the Irish Pavilion - a threshold room at the end of the Arsenale's long corridors that opens to the outside and gives a glimpse of the lagoon. Using steel, limestone, wood, and glass, O'Malley purposefully shaped and assembled objects to create a landscape of forms. Sculptures tall and free-standing, ground-bearing and cantilevered, with paced and looped moving image, inhabited and animated the space. The exhibition was a call to gather. It invited movement and communality. Suggesting both lure and demand, for touch, encounter, and occupancy. O'Malley's sculptures gestured towards enabling, offering protection, conveying sensations of touch, and more of grabbing, holding, caressing surfaces, offering a moment of tether and precarious poise..

With Culture Ireland as commissioners and the Arts Council as main partners, additional funding and resources were raised over 2020-2022. TBG+S Chair Anne Mathews with Board Members, Richard Lyons, Paul McAree, Elaine Russell and Michelle Darmody; external members Martin Makin (former Board Member) and Karen Downey and TBG+S Clíodhna S, Michael H and Muriel F comprised the Venice Committee, co-opting significant partners with OPW, Dublin City Council, Temple Bar Cultural Trust, Dublin Arts Office, Mayo Arts, Creative Mayo, Dublin Port, ARUP, as well as third level institutions, TU Dublin, TUS, Limerick, IADT, who partnered on an innovative Gallery Mediator's Programme. Individual donors and patrons contributed generously and proceeds from a limited edition print and sculpture made by Niamh all supported the resources for Venice. The launch of GATHER, was a particularly poignant event on 21st April, where many travelled from Ireland to support Niamh and come together at this occasion, after so long being kept apart during the Covid-19 pandemic.

Ireland at Venice brought together a team of specialist experts from skilled craftspeople Niamh worked close with in the production of her sculpture, including Flan Hedderman (wood) and Tom O'Brien (steel), Designer, Alex Synge of the first 47 performed a pivotal role as designer for GATHER, in all print and digital materials, and for the artist's book Book Gather. The Book featured acclaimed writers Eimear McBride, Brian Dillon and Lizzy Lloyd, whose texts each brought something distinctive from McBride's performative writing, Lloyd consideration of Niamh's Venice exhibition and Dillon backtracking into the artist's practice. Photos by Ros Kavanagh. GATHER was documented in film by



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for the financial year ended 31 December 2022

artist Jenny Brady capturing the production processes at the quarry in Laois, a workshop in Kildare and at Niamh O' Malley's TBG+S studio. These collective energies and elements assembled through 2021 & 2022 all played a critical role in making of Ireland at Venice success. Another important aspect was the PR and communications by Sam Talbot International, as well as the on-going social media undertook by Ireland at Venice.

GATHER received many acclaimed reviews in international arts journals. An archive of these is available on the Ireland at Venice 2022 website.

### Gallery Programme 2022

To support our gallery programme while the focus was on Venice, we invited guest curators through a curatorial call to curate the first two exhibitions in our 2022 programme. These were awarded to RGKSKSRG for their exhibition *Ohmydemigod*, based on Louis LeBroquy's *Táin* Tapestry series and Thomas Kinsella's epic poem *The Táin*. From this, they choreographed a group exhibition exploring ideas of resistance, power, aggression and beauty that sparked with a point in history to everyday struggles. Featured works by Farouk Alao, Oona Doherty with Luca Truffarelli, Michelle Doyle/Rising Damp and Louis le Brocquy (*Tain* tapestries, on loan from IMMA). Lauren Gault's (UK/Scotland) solo exhibition, was curated by Katherine Murphy, *Galaith* a sculptural practice explored our relations to agri-ecology, landscape myth and time. It drew references to Viking histories and objects researched at the National Museum of Ireland. Taking its title from the material, *galaith*, a biodegradable material widely used in 20th century, and replaced by plastics. Ramon Kassam solo exhibition included paintings and a large billboard that covered the gallery window. Kassam envisioning a semi-fictionalised scenario around studios (with TBG+S depicted as the last studio standing in a city) in a series of expressive abstract and figurative paintings. Sean Edwards (UK) presented his first solo exhibition, *'chassed losses'*, since he represented Wales at the 58th Venice Biennale, 2019. Evoking personal memories and the context of growing up in a working class housing estate in Wales, his sculptural installation demonstrated a layered sensitivity to both the craftsmanship in making and the charge of found personal objects. The final exhibition was TBG+S studio artist, Sibyl Montague's *Claí na Péiste* - a highly successful large-scale animation film, comprising CGI and handmade animation with puppetry. Based on the Black Pigs Dyke (worm ditch) an ancient earthwork that forms part of the territories running across the Ulster border, Montague's film, shifted from levels of darkness to mischievous humour, raising our relationship to the pig (and animals in general). With researches into the Irish Folklore Archives at UCD and employment of brilliant soundtrack based on her father's collection of Claddagh records, stretched and distorted.

Dublin Art Book Fair (DABF), curated by Rosie Lynch (Callan Workhouse Union), titled 'A Caring Matter' explored ideas of care through the role of formal and informal publishing, and how we build communities of solidarity and belonging, to how we care for our buildings and towns. Over 100 artist's books were selected for DABF 22, demonstrating the vitality of the form, and artists interest in making books. Publications from independent Irish and international publishers and nominated titles consolidated the uniqueness of DABF with so many appealing titles across genres of art, design, visual culture, philosophy, literature, poetry and more. Marielle MacLeman *Care Quilt* and *Moral Boundaries* was commissioned artwork for DABF '22. A series of textile hangings using plant dyes and tumble drier lint to draw attention to the invisible labour of care and its role within systems in built and natural environments. Lynch's programme included the presentation by Sarah Browne and Jenny Richards, curatorial research project *FALLOUT / falling out / a cinema of work injury*. A panel on 'Architecture and care' explored our approach to existing buildings and the city, looking specifically at the 1970's office block buildings in Dublin with architect Emma Geoghegan and architectural historian Carol Pollard. Simon Cutts of Coracle Press presented, 'A Table at Ballybeg' and brought in an intimate setting, the audience through a small selection of his books, made over the years with his partner/collaborator, Erica Horne. Artist, Brianna Hurley's 'The Story of Castilla' discussed her art and the making of her graphic book with its themes of lush landscapes, bodily transformations, daring adventures and battles. TBG+S artists, Niamh O' Malley and Atoosa Pour Hosseini discussed the books they made in their studios on respective weekends of the Fair. These events sat within an expanded programme of workshops, book launches, and a tour of neighbourhood bookshops. DABF growing in status and appeal every year with over 13,000 visitors (including online)

### Studios: Membership Studios

#### Three Year Membership Studios

Three-year tenure are generally awarded to artists who are developing an established, professional art practice. In 2022 these were awarded to Clodagh Emoe, Jesse Jones, Jaki Irvine, Lisa Freeman, selected by a panel including curator Hanna Wallis (Grand Union, Birmingham), David Beattie (TBG+S studio), and Mary Conlon (Director Ormston House) Clíodhna Shaffrey and Michael Hill (TBG+S).

#### Project Studios

Project Studios offer a one year tenure and are awarded to artists at an earlier point in their professional art practice, who demonstrate talent and potential. One year membership was awarded to Luke Van Gelderen, Mandy O' Neill, Tara Carroll and Maia Nunes.

#### Recent Graduate Residency & International Residencies

The Recent Graduate Residency offers a recent graduate (up to three years) from MFA or BFA a free studio at TBG+S for one year, plus a small bursary.



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### DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

The recent graduate residency was awarded to Luke Van Gelderen 2022, and Jialin Long (in 2022), taking her studio in 2023. The panel selecting were Angel Luis Gonzales, Gelez Ova, Gerard Byrne, Clíodhna & Michael (TBG+S).

The ISCP NY Residency was awarded to Aideen Barry; the Cité Internationale des Arts, Paris, was awarded to Mairead O'hEocha, the TBG+S/HIAP International Residency Exchange was awarded to Jack Faber (TBG+S/HIAP residency) and Miranda Blennerhasset (HIAP/TBG+S).

Learning and public engagement programmes focus on audiences and are multiple. These programmes are delivered across gallery exhibitions, studio programmes alongside Making Connections, which focuses on people new to the gallery and from different backgrounds to engage with contemporary art. Spring School was led by studio artist, Léanne Herlihy themed on Hedge School and outmoded survival strategies and set up in Studio 1. It was open for 20 participants joining the course over its four week run and involving participants in making and engaging in conversations around outmoded learning strategies that we have lots to learn from. Summer School engaged TBG+S artists, Lisa Freeman, Lynda Devenney and Chloé Brennan who created interactive artworks in the gallery and invited the public to engage creatively with their work, through 'walk-in participation and scheduled workshops. Summer School is highly visible and accessible for diverse audiences of all ages and backgrounds. Throughout 2022, there were regular curator tours as part of the exhibition programme, artists' talks' artwalks, culture club. Highlights included: Rising Damp a gig/performance with Michelle Doyle and Sarah Grimes and Ivan Pawel as part of Ohmydemigod in the Atrium; Studio 1 was offered as an additional experimental space for artists and groups and to assist with production of artworks, curator's visits, workshops, and talks. Naomi Sex's experimental live event, Scene 3. Super Ordinary. Ruth E. Lyons Siren Suit Shop; Lauren Gault book launch and many more. Studio Publications, edited by Michael Hill, produced Atoosa Pour Hosseini's book Hours of the Wolf.

For Culture Night we opened the gallery late for views of Sean Edward's exhibition, chased losses, and commissioned Farok Aalo to create FLAGS, titled 'Dublin I Missed You' - situated along Wellington Quay river quays, his series of six Flags which were flown during the week of Culture Night. In an accompanying programme of workshops Farok invited Dublin citizens to respond to his concept 'Dublin I Missed You' willing the city into a better place after Covid-19. The flags depicted images and texts capturing six responders' sentiments. In Studio 1 he delivered a print workshop over three-days, open to the public. Several of TBG+S artists participated in Open Studios for Culture Night, giving small groups of visitors a chance to see inside artist's studios and be introduced to their practice by the artists through guided visits.

#### Commissioned Writer

The Commissioned Writer's programme aims to expand ideas around writing about art by inviting Irish writers to create a series of pieces inspired by the exhibitions at TBG+S.

Thomas Morris was our commissioned writer for 2022. His texts included writings for gallery exhibitions. Thomas Morris is a Dublin-based author and editor from Caerphilly, South Wales. Thomas Morris' debut story collection, We Don't Know What We're Doing (Faber & Faber) was chosen as a Book of the Year by The Guardian, The Observer, The Spectator, and The Irish Times, and won Wales Book of the Year, The Rhys Davies Trust Fiction Award, and a Somerset Maugham Prize. He devised and edited Dubliners 100 (Tramp Press) and is Editor at large at The Stinging Fly. He was recently listed as one of Granta's Future Stars of twenty novelist under the age of 40 years.

#### Audience

In full 2022

Audience figs for gallery and studios in full:

- In person only: 33,980
- Online & in person: 61,119

Online audience:

- 27,139

Dublin Art Book Fair

- In person: 11,839
- Online: 1,284
- Total: 13,124

Culture Night

- In person: 2,021
- Online: 4,960
- Total: 6,981

Venice Biennale

- 800,000 visitors

# **The Temple Bar Gallery and Studios Company Limited By Guarantee**

## **DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2022

### **Financial Review**

The results for the financial year are set out on the Statement of Financial Activities and additional notes are provided showing income and expenditure in greater detail. In 2021, significant income was received in relation to Ireland at Venice project which is a one off project and so the income and expenditure in 2021 and 2022 will be greater than in previous years due to the effect of this temporary additional income and expenditure.

### **Financial Results**

At the end of the financial year the company has assets of €271,321 (2021 - €517,982) and liabilities of €192,149 (2021 - €421,490). The net assets of the company have decreased by €(17,320).

### **Reserves Position and Policy**

The charity has adequate budgetary controls in place to ensure that the resources of the company are not depleted unnecessarily. TBG+S continually strives to achieve 'value for money' and budget savings. TBG+S has slowly been able to build reserves, investing small amounts annually, where feasible. Our capacity to do this is dependent on income generation. Increases in building costs associated with maintenance of a prominent and large-scale building in a busy area of the city, means that we run on tight budgets. Annually we aim to invest a small amount of funding into our reserves of up to 5%.

### **Principal Risks and Uncertainties**

The key major risks facing the organisation are:

- potential disruption to TBG+S if plans by the Temple Bar Cultural Trust (TBCT) to upgrade the building proceed
- access to continuing funding base

Other areas of risk are the wider economy, inflation, the need to increase the funds available to the arts sector and to invest in Organisations' capacities. Critical to a strong funding base is the investment in artists, artistic production, opportunity, in the Team, salaries and well-being of all we work with and who work here.



# The Temple Bar Gallery and Studios Company Limited By Guarantee

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

### Future Developments

TBG+S implements its strategic plans in 2022 and 2025. With a planned review of our strategy as part of our 2023 Away Day with Board and Team (September).

In 2023, TBG+S celebrates its 40th Anniversary. We commissioned a Poster limited edition print by artist Isabel Nolan 'he could see behind himself' and organised a two-day celebration 9th & 10th June to mark 40 years of artists working in the city. This included a special performative reading with soundwork by Isabel Nolan and her guest Belinda Quirke, and a reading by our 2021 commissioned, writer Nicole Flattery, whose recently published novel, 'Nothing Special', was written in Studio 27. Gallery tour of the exhibition by Fanny Gicquel 'breathing with heels, walking with eyes'; visits to seven artists' studios, and two panel/talks one titled 'how to Build a Studio' with architect Valerie Mulvin, former TBG+S director and Dublin City Council's Public Art Manager, Ruairí Ó Cuív, artist, Gerard Byrne and moderated by Ellen Rowley (UDC, architectural historian). A panel on performativity in contemporary art - bringing five studio artists together to voice, share, discuss and exchange on each other's practice, where performance became an element within, signalling this thread through contemporary art.

A major focus in 2023 is the Irish Tour with artist Niamh O'Malley Gather returning from its highly successful exhibition at the 59th biennale di Venezia. It engaged us with partners at The Model Sligo, and The Linenhall Arts Centre, Castlebar, Mayo, taking place over three-month February - April 2023. Gather at the Model presented Niamh's entire Venice exhibition over the galleries five beautiful rooms, alongside select pieces featuring earlier work associated with the West of Ireland, (where O'Malley is from). At TBG+S, Niamh created an entire new body of work evolving her Venice exhibition with sculptures and a smaller new LED moving image work, as well as exhibiting Vent and Drain from her Venice work. At the Linenhall Arts Centre, the programme focused entirely on the audience. We celebrated the artist in her home county with readings and conversations involving writers, Eimear McBride, Brian Dillon (commissioned writers for the book Gather), Niamh and the Curatorial Team (Clíodhna and Michael). We screened films made for Ireland at Venice by Jenny Brady and Ros Kavanagh the day was moderated by Kate Strain of Aughrim Kuntsverein.

Visitors for the Irish Tour are 20,000. Excellent PR ensured widespread coverage in local and national press, TV, Radio and national broadcast media.

In 2023, we worked with partners in FRAC Bretagne, France to curate a solo exhibition by their 2023 prize-winner of the FRAC Bretagne - Art Norac Award, which is for artists under forty. With TBG+S curatorial team participating on the Jury, we selected Fanny Gicquel's whose solo exhibition, breathing with heels, walking with eyes, also supported a one-month production residency at TBG+S (Studio 1) to refine, assemble and shape the performative dimension of her sculptural exhibition. This is to be followed by a group exhibition curated by Michael Hill, 'Reflex Blue' with participating artists, artists' Lyndon Barrois Jr., Elisa Giardina Papa, and Léann Herlihy. Orla Barry will present her performance, SPIN SPIN SCHEHERAZADE in partnership with Dublin Theatre Festival and part of an Arts Council's Touring Award with partners at Wexford Arts Centre and the Crawford Gallery Cork. Atoosa Pour Hosseini solo exhibition, The Magic Circle, is the final exhibition of 2023, where Atoosa is creating sculpture, film and performance work.

For DABF 2022 we are inviting Wendy Erskine writer and teacher as guest curator. Her working title, POLYPHONIC draws reference from various artworks that seek out different perspectives complexity and contradiction. A reference is also to music where lots of melodic lines happen simultaneously, or in a visual art or literary work that doesn't privilege one perspective.

In 2023 we are participating in Culture Night (Sept). We have invited Rema Hamid to undertake the Flag's commission for Wellington Quay, will open the gallery late and invite members of the public to have guided visits to select studios at TBG+S giving an opportunity to see behind the scenes.

Our 2023 Commissioned Writer is Pdraig Regan. Whose debut collection Some Integrity was published by Carcanet in 2022 and was awarded the Clarissa Luard Award and shortlisted for the Forward Prize for Best First Collection. In 2020 they were awarded the Ireland Chair of Poetry Bursary. They are currently Fellow Commoner in Creative Arts at Trinity College Cambridge.

Our 2024 Gallery Programme will include a major solo exhibition in partnership with Urbane Künste Ruhr with artist Yuri Pattison; solo exhibitions by London-based Irish artist, Anne Ryan and TBG+S Studio artist, Lilliane Puthod and a solo exhibition by Berlin-based Irish artist, Fergus Feehily. The final exhibition is still under consideration. Our 2024 guest curator for DABF is under consideration as is our commissioned writer. One main consideration for 2024 is the possibility of having to take a number of exhibitions off-site (due to Fire Risk works) and to this end we are discussing Dublin Port use of their Pump House.

In 2024 we hope to further advance our international programmes and are researching a new residency in Japan (TOKAS) Tokyo, and AIR Kyoto. Alongside proposing making Cité a six month residency or introducing two Cité three month residencies.



# **The Temple Bar Gallery and Studios Company Limited By Guarantee**

## **DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2022

### **Directors and Secretary**

The directors who served throughout the financial year, except as noted, were as follows:

Michelle Darmondy  
Catriona Leahy  
Richard Lyons  
Anne Mathews  
Sybil Montague  
Isabel Nolan  
Elaine Russell  
Geraldine Shanley  
Paul McAree  
Peter McGovern  
Joseph Hanley (Appointed 12 May 2022)  
Lye Ogunsanya (Appointed 12 May 2022)  
Mairead O'Heocha (Appointed 12 May 2022)

The company shall have a minimum of six directors and a maximum of twelve directors. Within this range, the directors from time to time by ordinary resolution increase or decrease the number of directors.

Vacancies for the position of director shall be filled by election at the AGM of the company. The board shall have the power at any time and from time to time, to co-opt a person to be a director to fill a casual vacancy arising in the number of elected directors. Any director so appointed shall hold office only until the next AGM and shall be eligible for election thereat.

At the AGM of the company in each year, the longest serving member director and the longest serving non-member director shall retire from office. A retiring director shall be eligible for a further term or terms of office which, when aggregated with the terms already served, shall not exceed six years, but not for any longer period, unless the retiring director is not a director for a period of three consecutive years at which point such retiring director shall be eligible to serve no further than another six years as a director.

The secretary who served throughout the financial year was Sybil Montague.

### **Compliance with Sector-Wide Legislation and Standards**

The company engages pro-actively with legislation, standards and codes which are developed for the sector. The Temple Bar Gallery and Studios Company Limited By Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

### **Cultural Use Agreement**

TBG+S's Cultural Use Agreement remains out of date since 2013. There has been a continuing discussion with Dublin City Council/Temple Bar Cultural Trust in consideration of CUA and TBG+S has issued a draft lease to them for review since 2019.

### **The Building**

A Fire risk Report commissioned by TBCT/DCC was issued in 2019, this becomes an urgent matter and follow up has been slow and relentless. The implementation of any fire upgrades will become clear, once the information from the Report is confirmed and a plan put in place for this. The landlord's TBCT will be responsible for delivering this. TBG+S wishes to have input into the approach especially regarding alternations to existing fabric, that might impact on the character of the building. The meeting with TBCT has been followed up with letters and formal meetings. With pressure now to implement the Fire Risk and complete their responsibilities there are further needs to carry out environmental improvements, for which TBG+S would need to find funds to achieve. The undertaking environmental upgrades also as a separate piece of work.

### **Auditors**

The auditors, KSi Faulkner Orr Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### **Statement on Relevant Audit Information**

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

# The Temple Bar Gallery and Studios Company Limited By Guarantee

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

### Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Temple Bar Gallery & Studios, 5-9 Temple Bar, Dublin 2.

Approved by the Board of Directors on 25/08/2023 and signed on its behalf by:



Anne Mathews  
Director



Isabel Nolan  
Director



# **The Temple Bar Gallery and Studios Company Limited By Guarantee**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2022

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 25/08/2023 and signed on its behalf by:



**Anne Mathews**  
Director



**Isabel Nolan**  
Director

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of The Temple Bar Gallery and Studios Company Limited By Guarantee**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the company financial statements of The Temple Bar Gallery and Studios Company Limited By Guarantee for the financial year ended 31 December 2022 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.



# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of The Temple Bar Gallery and Studios Company Limited By Guarantee**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 10, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

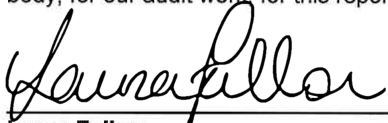
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## **INDEPENDENT AUDITOR'S REPORT**

### **to the Members of The Temple Bar Gallery and Studios Company Limited By Guarantee**

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Laura Fallon**

**for and on behalf of**

**KSI FAULKNER ORR LIMITED**

Chartered Accountants and Statutory Auditors

Behan House

10 Lower Mount Street

Dublin 2

Ireland

25/08/2023

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# The Temple Bar Gallery and Studios Company Limited By Guarantee

## STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)  
for the financial year ended 31 December 2022

	Notes	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total 2022 €	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total 2021 €
<b>Income</b>							
Charitable activities							
Grants and Donations	4.1	530,036	44,597	574,633	399,836	106,490	506,326
Other trading activities	5.2	102,842	264,533	367,375	76,712	72,894	149,606
<b>Total income</b>		<b>632,878</b>	<b>309,130</b>	<b>942,008</b>	<b>476,548</b>	<b>179,384</b>	<b>655,932</b>
<b>Expenditure</b>							
Charitable activities	8.1	650,198	309,130	959,328	465,310	179,583	644,893
<b>Net income/(expenditure)</b>		<b>(17,320)</b>	<b>-</b>	<b>(17,320)</b>	<b>11,238</b>	<b>(199)</b>	<b>11,039</b>
Transfers between funds		-	-	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>(17,320)</b>	<b>-</b>	<b>(17,320)</b>	<b>11,238</b>	<b>(199)</b>	<b>11,039</b>
<b>Reconciliation of funds</b>							
Balances brought forward at 1 January 2022	17	96,492	-	96,492	85,254	199	85,453
<b>Balances carried forward at 31 December 2022</b>		<b>79,172</b>	<b>-</b>	<b>79,172</b>	<b>96,492</b>	<b>-</b>	<b>96,492</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 25/08/2023 and signed on its behalf by:

Anne Mathews  
Anne Mathews  
Director

Isabel Nolan  
Isabel Nolan  
Director

# The Temple Bar Gallery and Studios Company Limited By Guarantee

## BALANCE SHEET

as at 31 December 2022

	Notes	2022 €	2021 €
<b>Fixed Assets</b>			
Tangible assets	12	11,709	12,190
<b>Current Assets</b>			
Debtors	13	6,888	23,228
Cash at bank and in hand		252,724	482,564
		259,612	505,792
<b>Creditors: Amounts falling due within one year</b>	14	(192,149)	(421,490)
<b>Net Current Assets</b>		67,463	84,302
<b>Total Assets less Current Liabilities</b>		79,172	96,492
<b>Funds</b>			
General fund (unrestricted)		79,172	96,492
<b>Total funds</b>	17	79,172	96,492

Approved by the Board of Directors on 25/08/2023 and signed on its behalf by:

*Anne Mathews*

Anne Mathews  
Director

*Isabel Nolan*

Isabel Nolan  
Director



# The Temple Bar Gallery and Studios Company Limited By Guarantee

## STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
<b>Cash flows from operating activities</b>			
Net movement in funds		(17,320)	11,039
Adjustments for:			
Depreciation		3,594	3,324
		<u>(13,726)</u>	<u>14,363</u>
Movements in working capital:			
Movement in debtors		16,340	(14,334)
Movement in creditors		(229,341)	350,380
		<u>(226,727)</u>	<u>350,409</u>
<b>Cash flows from investing activities</b>			
Payments to acquire tangible assets		(3,113)	(1,675)
		<u>(229,840)</u>	<u>348,734</u>
<b>Net increase in cash and cash equivalents</b>		<b>482,564</b>	<b>133,830</b>
<b>Cash and cash equivalents at 1 January 2022</b>		<b>482,564</b>	<b>133,830</b>
<b>Cash and cash equivalents at 31 December 2022</b>	<b>19</b>	<b><u>252,724</u></b>	<b><u>482,564</u></b>

# The Temple Bar Gallery and Studios Company Limited By Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

### 1. GENERAL INFORMATION

The Temple Bar Gallery and Studios Company Limited By Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Temple Bar Gallery & Studios, 5-9 Temple Bar, Dublin 2 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

The company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### **Statement of compliance**

The financial statements of the company for the financial year ended 31 December 2022 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

#### **Fund accounting**

The following are the categories of funds maintained:

#### **Restricted funds**

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

#### **Unrestricted funds**

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.



# The Temple Bar Gallery and Studios Company Limited By Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

### Income

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

### Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

### Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

### Departure from FRS 102 Charities SORP

Under FRS 102 Charities SORP, grants that are capital in nature are released to the Statement of Financial Activities and not deferred over the useful life of the assets to which the income relates. During the year, the directors have departed from this recommended practice under FRS 102 SORP and have deferred capital grants and released income to the Statement of Financial Activities equivalent to the depreciation charge recognised on the relevant assets. The effect of this departure is a reduction in income recognised in the year of €8,230 which will be released over the useful life of the assets.

### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Alarm System	- 15% Straight line
Office Equipment	- 20% Straight line
Fixtures and Fittings	- 20% Straight line

### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

# The Temple Bar Gallery and Studios Company Limited By Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

### Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

### 3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

### 4. INCOME

#### 4.1 CHARITABLE ACTIVITIES

	Unrestricted Funds €	Restricted Funds €	2022 €	2021 €
Income from charitable activities	530,036	44,597	574,633	506,326

### 5. INCOME FROM GRANTS AND DONATIONS

	2022 €	2021 €
Arts Council Core Grant	490,000	380,000
Arts Council Other	-	74,490
Dublin City Council	14,000	11,970
Other Grants	27,326	9,683
Sponsorship	30,000	12,000
Friends Scheme	4,075	1,536
Donations	1,000	15,000
Other income	8,232	1,647
	574,633	506,326

#### 5.1 OTHER TRADING ACTIVITIES

	Unrestricted Funds €	Restricted Funds €	2022 €	2021 €
Other trading activities	102,842	264,533	367,375	149,606

### 6. INCOME FROM OTHER TRADING ACTIVITIES

	2022 €	2021 €
Venice Income - Arts Council	38,636	21,723
Venice Income - Culture Ireland	109,998	-
Venice Income - Other Partners	115,900	51,172
Studio Rental Income	80,658	45,562
Event Income	22,183	31,149
	367,375	149,606

### 7. PUBLIC FUNDING

The company has adequate financial controls in place to manage granted funds.

### 8. EXPENDITURE

#### 8.1 CHARITABLE ACTIVITIES

	Direct Costs €	Other Costs €	Support Costs €	2022 €	2021 €
Expenditure on charitable activities	-	-	959,328	959,328	644,893



# The Temple Bar Gallery and Studios Company Limited By Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

### 8.2 SUPPORT COSTS

	Charitable Activities €	2022 €	2021 €
Governance	5,020	5,020	4,793
General Office	186,302	186,302	116,659
Payroll expenses	220,507	220,507	225,641
Gallery Programme Costs	206,884	206,884	163,645
Studio Costs	57,583	57,583	43,317
Venice Production Costs	283,032	283,032	90,838
	<b>959,328</b>	<b>959,328</b>	<b>644,893</b>

### 9. ANALYSIS OF SUPPORT COSTS

	2022 €	2021 €
Governance	5,020	4,793
General Office	186,302	116,659
Payroll expenses	220,507	225,641
Gallery Programme Costs	206,884	163,645
Studio Costs	57,583	43,317
Venice Production Costs	283,032	90,838
	<b>959,328</b>	<b>644,893</b>

### 10. NET INCOME

	2022 €	2021 €
<b>Net Income is stated after charging/(crediting):</b>		
Depreciation of tangible assets	3,594	3,324
Auditor's remuneration: - audit services	4,483	4,330

### 11. EMPLOYEES AND REMUNERATION

#### Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2022 Number	2021 Number
Full Time	5	5
Part Time	2	2
	<b>7</b>	<b>7</b>

The staff costs comprise:

	2022 €	2021 €
Wages and salaries	199,394	204,416
Social security costs	21,113	21,225
	<b>220,507</b>	<b>225,641</b>

No employee received employee benefits of more than €70,000.

None of the directors received emoluments or payments for professional or other services during the year.

# The Temple Bar Gallery and Studios Company Limited By Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

### 12. TANGIBLE FIXED ASSETS

	Alarm System	Office Equipment	Fixtures and Fittings	Total
	€	€	€	€
<b>Cost</b>				
At 1 January 2022	8,756	57,994	97,240	163,990
Additions	-	3,113	-	3,113
At 31 December 2022	8,756	61,107	97,240	167,103
<b>Depreciation</b>				
At 1 January 2022	8,756	48,282	94,762	151,800
Charge for the financial year	-	3,294	300	3,594
At 31 December 2022	8,756	51,576	95,062	155,394
<b>Net book value</b>				
At 31 December 2022	-	9,531	2,178	11,709
At 31 December 2021	-	9,712	2,478	12,190

### 13. DEBTORS

	2022 €	2021 €
Trade debtors	4,099	16,115
Other debtors	-	997
Prepayments	2,789	6,116
	6,888	23,228

### 14. CREDITORS

#### Amounts falling due within one year

	2022 €	2021 €
Trade creditors	53,879	54,162
Taxation and social security costs	8,869	-
Other creditors	6,130	226,230
Accruals	39,048	18,598
Deferred Income	84,223	122,500
	192,149	421,490

### 15. State Funding

Agency	Arts Council
Grant Programme	Revenue Funding
Term	2022
Total Fund	€490,000
Fund deferred or due at financial year end	€0
Reflected in income 2022	€490,000
Capital Grant	No
Restriction on use	Unrestricted

# The Temple Bar Gallery and Studios Company Limited By Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Agency	Arts Council
Grant Programme	Venice 2022
Term	2022/2023
Total Fund	€80,000
Fund deferred or due at financial year end	€20,390 deferred
Reflected in income 2022	€37,887
Capital Grant	No
Restriction on use	Restricted

Agency	Arts Council
Grant Programme	Energy Grant
Term	2022
Total Fund	€5,000
Fund deferred or due at financial year end	€0
Reflected in income 2022	€5,000
Capital grant	No
Restriction on use	Unrestricted

Agency	Arts Council
Grant Programme	Capacity Building Award 2
Term	2021
Total Fund	€17,425
Fund deferred or due at financial year end	€1,853 deferred
Reflected in income 2022	€7,597
Capital grant	No
Restriction on use	Restricted

### 16. RESERVES

	2022 €	2021 €
At 1 January 2022	96,492	85,453
(Deficit)/Surplus for the financial year	(17,320)	11,039
At 31 December 2022	79,172	96,492

### 17. FUNDS

#### 17.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Total Funds €
At 1 January 2021	85,254	85,453
Movement during the financial year	11,238	11,039
At 31 December 2021	96,492	96,492
Movement during the financial year	(17,320)	(17,320)
At 31 December 2022	79,172	79,172



# The Temple Bar Gallery and Studios Company Limited By Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

### 17.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2022	Income	Expenditure	Transfers between funds	Balance 31 December 2022
	€	€	€	€	€
Restricted	-	309,130	309,130	-	-
<b>Unrestricted funds</b>					
Unrestricted General	96,492	632,878	650,198	-	79,172
<b>Total funds</b>	<b>96,492</b>	<b>942,008</b>	<b>959,328</b>	<b>-</b>	<b>79,172</b>

### 18. STATUS

Temple Bar Gallery and Studios is a company registered in Ireland, which was incorporated on 17th October 1985 and is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

### 19. CASH AND CASH EQUIVALENTS

	2022 €	2021 €
Cash and bank balances	<b>252,724</b>	482,564

### 20. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

### 21. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on .....25/08/2023.....